

FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES [PUBLIC]
August 9, 2007

ATTENDEES: G. Gibbs (FRB), D. Merkle (OTS), S. Cooper (HUD), L. Fazio (NCUA), D. Patel (OCC), S. Gardner (FDIC). **Permanent staff:** B. Henson (Executive Director), C. Beasley (Administrative Officer), V. Ledbetter, (Regulatory Policy Manager), R. Seward (Information Management Specialist).

ABSENT: M. Weinberg, (General Counsel), Jenny Tidwell (Regulatory Policy Manager), Denise Graves, (Regulatory Policy Manager), K. Klamet (Regulatory Policy Manager).

The meeting was called to order at 10:30 a.m. by G. Gibbs. L. Fazio and D. Patel attended by telephone. S. Gardner joined the meeting by telephone at 11:10 a.m.

ADMINISTRATIVE MATTERS

- **Meeting Minutes (July 12, 2007)** – After discussion, D. Merkle moved to approve the minutes, as edited, and D. Patel seconded the motion; all members present agreed.
- B. Henson read into the minutes the July 27th notation vote approval of the Deputy Executive Director position description by a 6-0 vote.

ACTION

- **Draft ASC Policy Statement 10 G for approval** – B. Henson presented proposed Paragraph G to ASC Policy Statement 10 and a proposed transmittal letter to the States. After discussion, S. Gardner moved to approve the new Paragraph and the transmittal letter, designating authority to the Chairman to review and sign the letter. S. Cooper seconded the motion, and all members present agreed.
- **Sixth Field Review of Connecticut's Appraiser Regulatory Program** – B. Henson presented the field review report and draft letter. After discussion, D. Merkle moved to accept the report and approve the letter, designating authority to the Chairman to review and sign the letter. D. Patel seconded the motion and all members present agreed.
- **Seventh Field Review of the District of Columbia's Appraiser Regulatory Program** – B. Henson presented the field report and draft letter. After discussion, S. Gardner moved to accept the report and approve the letter, designating authority to the Chairman to review and sign the letter. D. Patel seconded the motion, and all members present agreed.
- **Seventh Field Review of Illinois' Appraiser Regulatory Program** – B. Henson presented the field review report and draft letter. After discussion, S. Cooper moved to accept the report and letter, designating authority to the Chairman to review and sign the letter. L. Fazio seconded the motion, and all members present agreed.

- **Fifth Field Review of Nebraska's Appraiser Regulatory Program** – B. Henson presented the field review report and draft letter. After discussion, S. Gardner moved to accept the report and approved the letter, designating authority to the Chairman to review and sign the letter. S. Cooper seconded the motion, and all members present agreed.

OTHER MATTERS

- The meeting adjourned at 11:47 a.m. The next ASC meeting will be held on September 13, 2007.