

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES
SEPTEMBER 12, 2000**

ATTENDEES: T. Watson (OCC), G. Gibbs (FRB), J. Price (OTS), H. Yolles (NCUA). **Permanent staff:** B. Henson (Executive Director), K. Gearheard (Senior Appraisal Policy Manager), D. Greene (Appraisal Policy Manager), R. Seward (Information Management Specialist), M. Weinberg (General Counsel). **Other:** D. Deale (OTS), J. Leitner (FDIC).

ABSENT: M. Holman (HUD), J. Snyder (FDIC), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer).

The meeting was called to order at 10:00 a.m.

ADMINISTRATIVE MATTERS

- **Meeting Minutes** – H. Yolles moved for approval of the August 10th minutes with edits, and J. Price seconded. All members present approved.

ACTION

- **Oregon field review report and draft letter** – K. Gearheard presented the Oregon field review report and draft letter. After further discussion, H. Yolles moved for acceptance of the field review report, approval of the letter, and delegation of authority to the Chairman to review and sign the letter. G. Gibbs seconded, and all members present approved.
- **California field review report and draft letter** – D. Greene presented the California field review report and draft letter. H. Yolles moved for acceptance of the field review report, approval of the letter, and delegation of authority to the Chairman to review and sign the letter. J. Price seconded, and all members present approved.
- **ASC FY'01 Budget** – B. Henson said that the ASC FY'01 budget is almost identical to the FY'00 budget and recommended that the ASC approve the FY'01 budget. The ASC discussed technical accounting treatments of the Appraisal Foundation's psychometric study and noted that expenses relating to future "State Investigator Workshops," if approved, would be added to the '01 budget. H. Yolles moved for approval of the FY '01 budget. G. Gibbs seconded, and all members present approved. G. Gibbs noted that the staff is not authorized to spend funds otherwise.
- **Appraisal Foundation May 2000 Grant Reimbursement** – B. Henson presented the Appraisal Foundation's request for reimbursement in the amount of \$54,476 to fund its May 2000, Title XI-related expenses pursuant to its 2000 grant and recommended its approval. G. Gibbs moved for approval. H. Yolles seconded, and all members present approved.

- **State Investigator Workshop Plan** – B. Henson updated the ASC regarding the staff's plan to host and fund a series of State Investigator Workshops. After a discussion regarding the project, the ASC decided to table the matter until it can be discussed with J. Snyder when he returns. T. Watson said that he would set up a conference call among ASC members for this purpose.

OTHER

- The meeting adjourned at 12:20 p.m. The next meeting is scheduled for October 11, 2000.