

**FFIEC-APPRAISAL SUBCOMMITTEE  
PUBLIC MEETING MINUTES  
June 11, 2009**

**ATTENDEES**

**ASC MEMBERS:** FRB - G. Gibbs  
FDIC – S. Gardner  
HUD – P. Gillispie  
NCUA – Absent  
OCC – R. Parson  
OTS – D. Merkle

**ASC STAFF:** Executive Director – J. Park  
Deputy Executive Director – D. Graves  
General Counsel – A. Ritter  
Administrative Officer – L. Schuster  
Information Management Specialist – R. Seward

**OTHER:** HUD Intern – H. Hensley

The meeting was called to order at 10:50 a.m. by G. Gibbs.

**PUBLIC SESSION>**

**ADMINISTRATIVE MATTERS**

**1. Approval of Minutes**

- May 14, 2009 Private and Public minutes – J. Park presented the public and private versions of the May 14<sup>th</sup> ASC meeting minutes. After discussion, P. Gillispie moved for approval as edited and D. Merkle seconded; all members present voted to accept.

**<CLOSED SESSION>**

**1. Items for discussion and vote**

- Compliance Review Report

**2. Items for discussion only**

- Puerto Rico – Compliance Review
- Georgia – Compliance Review
- The Appraisal Foundation/Appraisal Standards Board

**3. Executive Director's Report**

**4. State Watch List** – Not discussed.

**5. New Business** – D. Graves said that she and J. Park attended the Appraisal Foundation State Investigators Training course in Dallas last week. She said there were approximately 42 attendees and the training and handouts were well organized and presented.

**6.** The meeting adjourned at 1:00 p.m. and the next meeting is scheduled for July 9, 2009, at 10:30 a.m.