

**FFIEC-APPRAISAL SUBCOMMITTEE  
MEETING MINUTES [PUBLIC]  
May 29, 2008**

**ATTENDEES:** G. Gibbs (FRB); S. Cooper (HUD); D. Ledbetter (OCC Voting Alternate); M. McKenna (NCUA Voting Alternate); D. Merkle (OTS). **Permanent staff:** C. Beasley (Administrative Officer); A. Ritter (General Counsel); L. Schuster (Administrative Officer); R. Seward (Information Management Specialist); J. Tidwell (Appraisal Policy Manager). **Other:** P. Gillispie (HUD). **Contract Employee:** Tom Watson.

**ABSENT:** L. Fazio (NCUA), S. Fritts (FDIC), V. Price (OCC), K. Klamet (Appraisal Policy Manager), V. Ledbetter (Acting Executive Director) and D. Graves (Appraisal Policy Manager);.

The meeting was called to order at 10:45 a.m. by G. Gibbs. D. Merkle and M. McKenna attended via telephone.

**<PUBLIC SESSION>**

**ADMINISTRATIVE MATTERS**

- **Meeting Minutes** – J. Tidwell presented for approval the April 17, 2008 minutes. After discussion, D. Merkle moved to approve, with edits, and D. Ledbetter seconded the motion. All members present agreed.
- **Appraisal Foundation January 2008 Grant Reimbursement Request** – T. Watson presented for approval the Appraisal Foundation's January 2008 reimbursement request for \$109,396. After discussion, D. Ledbetter moved to approve the request and D. Merkle seconded the motion. All members present agreed.
- **Appraisal Foundation February 2008 Grant Reimbursement Request** – T. Watson presented for approval the Appraisal Foundation's February 2008 reimbursement request for \$92,122. After discussion, D. Ledbetter moved to approve the request and D. Merkle seconded the motion. All members present agreed.

**<CLOSED SESSION>**

- **Two State Field Reviews**  
Louisiana and Illinois.

**<DISCUSSION>**

- **Hiring Process Update.**
- **Personnel.**
- **Discussion of State Watch List.**

- **Other Matters** – The meeting adjourned at 12:15 p.m. The next ASC meeting will be held on June 12, 2008.