

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES [PUBLIC]
April 17, 2008**

ATTENDEES: G. Gibbs (FRB); S. Cooper (HUD); S. Gardner (FDIC Voting Alternate); D. Ledbetter (OCC Voting Alternate); D. Merkle (OTS). **Permanent staff:** V. Ledbetter (Acting Executive Director); C. Beasley (Administrative Officer); D. Graves (Appraisal Policy Manager); L. Schuster (Administrative Officer); R. Seward (Information Management Specialist); and J. Tidwell (Appraisal Policy Manager). **Other:** P. Gillispie (HUD).

ABSENT: S. Fritts (FDIC), V. Price (OCC) and L. Fazio (NCUA).

The meeting was called to order at 10:35 a.m. by G. Gibbs.

<PUBLIC SESSION>

ADMINISTRATIVE MATTERS

- **Notational Vote on ASC Annual Report** – The notational vote on the Annual Report passed with edits on April 9, 2008 by a 6-0 vote.
- **Meeting Minutes** – V. Ledbetter presented for approval the March 13, 2008 minutes. After a discussion, S. Gardner moved to approve the minutes, with edits, and D. Ledbetter seconded the motion. All members present agreed.
- **Appraisal Foundation 2007 Grant Reprogramming Request** - V. Ledbetter presented for approval the Appraisal Foundation's 2007 grant reprogramming reimbursement request for \$93,046. After discussion D. Merkle moved to approve the request and S. Gardner seconded the motion. All members present agreed.
- **Other Matters** – None. The meeting adjourned at 12:02 p.m. The next ASC meeting will be held on May 8, 2008.