FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES
March 12, 2009
(Public Minutes)

ATTENDEES: G. Gibbs (FRB), S. Gardner (FDIC Voting Alternate), P. Gillispie (HUD), D. Merkle (OTS). **Permanent staff:** V. Ledbetter (Acting Executive Director), D. Graves (Deputy Executive Director), A. Ritter (General Counsel), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist), J. Tidwell (Appraisal Policy Manager).

ABSENT: L. Fazio (NCUA), S. Fritts (FDIC), V. Price (OCC), N. Fenochietti (Regulatory Policy Manager), K. Klamet (Regulatory Policy Manager).

The meeting was called to order at 10:35 a.m. by G. Gibbs. J. Tidwell attended via telephone. It was noted that there was no ASC meeting in February 2009.

<PUBLIC SESSION>
Design of the National Registry and Proposed Improvements – Jason Harmon, Get Real Consulting (created and provides continuing support for the National Registry). J. Harmon discussed alternatives for improving the web site and upgrading the National Registry to a web-based or extranet connection. This would allow states to submit changes to the National Registry electronically and changes would be reflected in real time rather than updating after midnight on a daily basis. He presented an initial design of the upgrades.

ADMINISTRATIVE MATTERS

- **Meeting Minutes** – V. Ledbetter presented for approval the January 8, 2009 minutes. After further discussion, D. Merkle moved to approve the minutes with edits. S. Gardner seconded and all members present agreed.

- **Notation vote for the October Appraisal Foundation grant request** – The item was approved with a 4-0 vote on February 17, 2009.

- **Notation vote for the November Appraisal Foundation grant request** - The item was approved with a 4-0 vote on February 17, 2009.

- **Notation vote for the Appraisal Foundation 2008 Special Project Grant Reimbursements** - The item was approved with a 4-0 vote on February 17, 2009.

<CLOSED SESSION>

- **Puerto Rico field review report and letter**

- **Other Matters** –The meeting adjourned at 11:55 a.m. The next ASC meeting will be held on April 9, 2009 at 10:30 a.m.