

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES
January 8, 2009
(Public Minutes)**

ATTENDEES: G. Gibbs (FRB), S. Gardner (FDIC Voting Alternate), P. Gillispie (HUD), D. Ledbetter (OCC Voting Alternate), M. McKenna (NCUA Voting Alternate), D. Merkle (OTS). **Permanent staff:** V. Ledbetter (Acting Executive Director), A. Ritter (General Counsel), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist), J. Tidwell (Appraisal Policy Manager). Other: Bob Parson, OCC.

ABSENT: L. Fazio (NCUA), S. Fritts (FDIC), V. Price (OCC), D. Graves (Deputy Executive Director), K. Klamet (Regulatory Policy Manager).

The meeting was called to order at 10:30 a.m. by G. Gibbs. D. Merkle attended via telephone.

<PUBLIC SESSION>

ADMINISTRATIVE MATTERS

- **Meeting Minutes** – V. Ledbetter presented for approval the December 11, 2008 minutes. G. Gibbs posed a question about when and how the states would be notified about the new field review process. A discussion ensued concerning the new ASC field review process that was put in place for field reviews that take place after January 1, 2009. V. Ledbetter stated that a letter was sent out to all states notifying them of this change on January 5th. Further the letter encouraged states to consider electronic deposits for the remittance of National Registry payments and explained to the states that they have the option to receive National Registry invoices electronically rather than through the mail. Any interested state was told to contact Vicki Ledbetter. After further discussion, S. Gardner moved to approve the minutes with edits. P. Gillispie seconded and all members present agreed.

<CLOSED SESSION>

- **Two Field Reviews**
Virgin Islands and Arkansas

<DISCUSSION>

- **Puerto Rico Field Review**
- **Hiring process update**
- **Other Matters** – The meeting adjourned at 12:45 p.m. The next ASC meeting will be held on February 12, 2009 at 10:30 a.m.