

**APPRAISAL SUBCOMMITTEE
PUBLIC MEETING MINUTES
JANUARY 14, 2010
CONFERENCE CALL**

ATTENDEES

ASC MEMBERS: FRB - G. Gibbs
FDIC – S. Gardner
HUD – P. Gillispie
OTS – D. Merkle

ASC STAFF: Executive Director – J. Park
Deputy Executive Director – D. Graves
General Counsel – A. Ritter
Administrative Officer – C. Brooks
Administrative Officer – L. Schuster

OBSERVER(S): R. Leonard - NCUA

The meeting was called to order at 9:30 a.m. by G. Gibbs. J. Park noted that the meeting agenda was revised to a Closed Session to discuss State Compliance Reviews. The December 16th public and private meeting minutes will be tabled until the February ASC meeting.

<CLOSED SESSION>

1. Compliance Review Reports – Contents and Findings

- **California**
- **Iowa**
- **Rhode Island**
- **Maine**
- **Nebraska**
- **Oklahoma**

2. Items for discussion only

- Puerto Rico Update

3. Other

- Association of Appraiser Regulatory Officials (AARO) Spring Conference
- Administrative Matters

4. New Business

The meeting adjourned at 10:10 a.m.; the next meeting is scheduled for February 10, 2010.