

**APPRAISAL SUBCOMMITTEE
OPEN SESSION MEETING MINUTES
FEBRUARY 13, 2013**

LOCATION: Office of the Comptroller of the Currency, 400 7th Street SW, Washington, DC 20024.

ATTENDEES

ASC MEMBERS: HUD – Pete Gillispie (Chair)
OCC – Darrin Benhart (Vice Chair)
CFPB – Mira Marshall
FDIC – Doreen Eberley
FHFA – Susan Cooper
FRB – Art Lindo
NCUA – Joy Lee

ASC STAFF: Executive Director – Jim Park
Deputy Executive Director – Denise Graves
General Counsel – Alice Ritter
Policy Manager – Neal Fenochietti
Policy Manager – Jenny Tidwell
Attorney-Advisor – Dan Rhoads
Regulatory Affairs Specialist – Claire Brooks
Management & Program Analyst – Lori Schuster
Administrative Assistant – Brian Kelly

OBSERVERS: AARO – Donald Rodgers
Allterra Group – Joan Trice
Appraisal Institute – Rick Borges
Appraisal Institute – Bill Garber
Appraisal Institute – Fred Grubbe
Appraisal Institute – Ken Wilson
ASA – John Russell
FDIC – Suzy Gardner
FDIC – Rae-Ann Miller
FRB – Ginny Gibbs
FRB – Kevin Wilson
HUD – Ada Bohorfoush
NAHB – Stephen Linville
OCC – Kevin Lawton
OCC – Bob Parson

Peter Barash and Associates – Peter Barash
Wells Fargo – Penny Reed

The Meeting was called to order at 10:40 a.m. by P. Gillispie. J. Lee attended via telephone.

<OPEN SESSION>

1. Opening Remarks

P. Gillispie welcomed the observers to the Meeting. He noted the Appraisal Complaint National Hotline website will be demonstrated in the Open Session.

J. Park reported on monthly staff activities. He attended the Appraisal Standards Board (ASB) meeting in San Francisco, CA. The ASB voted to adopt several changes to the Uniform Standards of Professional Appraisal Practice for the 2014-15 edition. The Financial Manager vacancy announcement closed on February 1st. The Office of Personnel Management is reviewing the applications and will provide ASC staff with a list of qualified candidates this Friday.

2. Summary Agenda

• **January 23, 2013 minutes – Open Session**

D. Eberley made a motion to approve the January 23rd open session meeting minutes as presented. A. Lindo seconded and all members present voted to approve.

3. Discussion Agenda

• **Appraisal Complaint National Hotline (Hotline)**

J. Park updated the Board and observers on the implementation of the Hotline. The purpose of the Hotline is to refer complainants to the appropriate legal authorities to investigate their complaint. ASC staff has been working with ASC member agencies to develop the Hotline. The implementation plan was approved by the ASC in open session at its January 23rd Meeting. N. Fenochietti gave a brief demonstration of the Hotline website and also described the process if a complainant contacts the call center.

• **Missouri Compliance Review**

D. Graves presented the Missouri Compliance Review. Missouri was found to be not in substantial compliance with Title XI. ASC staff recommends retaining Missouri on a two-year Review Cycle with a Follow-up Review in six months. D.

Benhart moved to approve the Missouri Compliance Review and letter. S. Cooper seconded and all members present voted to approve.

The Open Session adjourned at 11:15 a.m. into Closed Session and the observers left the Meeting. The next scheduled Meeting is for March 13, 2013.
