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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

June 10, 1999

David S. Bunton, Executive Vice President  
The Appraisal Foundation  
1029 Vermont Ave., NW, Suite 900  
Washington, DC 20005-3517

Dear Mr. Bunton:

At its June 9, 1999 meeting, the Appraisal Subcommittee (“ASC”) approved your May 4<sup>th</sup> request for supplemental funding to engage a psychometric consultant (Experior Assessments, LLC) to work with the Appraiser Qualifications Board. Attached is a purchase order for your records. The following provisions are incorporated in and made part of this funding commitment.

- Total funding shall not exceed \$205,000;
- This funding is separate from your 1999 Grant and any future grants and should not be commingled with funds from other grants;
- Funding for variable cost items (*e.g.*, printing, mailing, copying, and travel) will be funded at actual costs, not to exceed the amounts specified in Experior’s winning proposal;
- Funding for travel costs will be reimbursed at actual costs, not to exceed GSA’s authorized hotel and subsistence rates for applicable locations;
- Product deliverables will be those detailed in the Foundation’s Request for Proposal and Experior’s winning proposal; and
- You should complete monthly reimbursement requests specifically for this funding (*i.e.*, separate from monthly reimbursement requests for other grant monies).

Please keep us apprised of the project’s progress. Also, please notify us of all scheduled meetings. We may choose to attend one or more meetings.

Sincerely,

Ben Henson  
Executive Director