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Appraisal Subcommittee

Federal Financial Institutions Examination Council

August 8, 2011

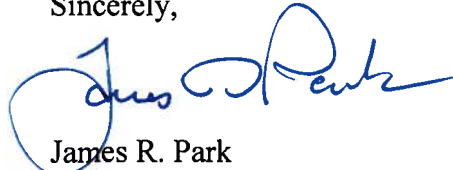
Ms. Jennifer McGinnis, Chair
Board of Real Estate Appraisers
Department of Labor and Industry,
Business Standards Division
301 S. Park Avenue
P.O. Box 200513
Helena, MT 59620-0513

Dear Ms. McGinnis:

Thank you for the opportunity to review the proposed changes to ARM 24.207.505 and 24.207.506 of the Montana rules. We have reviewed the proposed amendment and have no comments.

Please contact us if you have any questions.

Sincerely,



James R. Park
Executive Director

cc: Ms. Jennie Worsch, Bureau Chief
Ms. Becky Zaharko, Program Manager