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JAN 20 2011

January 18, 2011

Mr. James R. Park
Executive Director
Appraisal Subcommittee
Federal Financial Institutions Examinations Council
1401 H Street – Suite 760
Washington, DC 20005

Dear Mr. Park:

Thank you for taking the time to write, and providing us with the opportunity to clarify some serious misunderstandings you seem to have about a proposal under consideration in New Hampshire.

As we work to ensure a balanced budget and provide services as efficiently as possible, we are looking at a number of steps here in New Hampshire, including streamlining the administrative functions of some boards such as the NH Real Estate Appraiser Board (REAB).

First, integrating the administrative support of REAB with the NH Joint Board of Licensure and Certification will not affect the regulatory authority of REAB. Its functions, duties, and oversight authority will remain unchanged under New Hampshire state law. As you know, real estate appraiser regulatory boards in our neighboring states of Maine, Vermont, and Massachusetts share administrative support with other regulatory boards.

Second, this change will increase -- not decrease -- the resources available for REAB to perform its core functions. By saving on administrative costs, the Board and its staff members will be able to devote their limited resources to their regulatory duties.

Thank you for giving me the opportunity to clarify these misunderstandings.

Sincerely,

A handwritten signature in cursive script that reads "John T. Beardmore".

John Beardmore
Budget Director

cc: Louise Lavertu, NH Joint Board of Licensure/Certification
Cindy Hibbard, NH Real Estate Appraiser Board