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Appraisal Subcommittee

Federal Financial Institutions Examination Council

January 11, 2011

Via E-Mail

Mr. John Beardmore
Budget Director
Office of the Governor
107 North Main Street
Concord, NH 03301
john.beardmore@nh.gov

Ms. Louise Lavertu
Executive Director, Joint Board of
Licensure and Certification
57 Regional Drive
Concord, NH 03301
llavertu@nhsa.state.nh.us

Dear Mr. Beardmore and Ms. Lavertu:

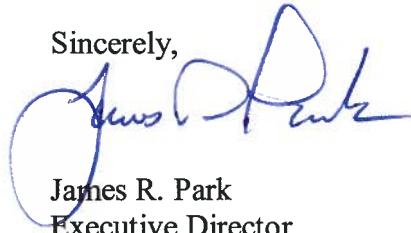
The New Hampshire Board of Appraisers (Board) is one of many important State agencies. The Board, however, is unique in that the Federal government has oversight and enforcement authority over the Board's federally-related functions and operations pursuant to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended (Title XI). (See Title XI as amended by the Dodd-Frank Reform Act, unofficial red-lined version, on our website at www.asc.gov.)

It has come to our attention that a merger of the Board with the Joint Board of Licensure and Certification is under consideration. Such a merger would likely have a significant impact on the Board's resources, and could render the Board incapable of complying with Title XI. A finding by the Appraisal Subcommittee (ASC) of non-recognition for failure to comply with Title XI would have a sweeping and potentially devastating impact on the economy and citizenry of New Hampshire.

In carrying out Title XI-related duties, State appraiser regulatory programs are advised to adopt an organizational structure for appraiser certification, licensing and supervision that avoids conflicts of interest or the appearance of such conflicts. Please review the enclosed copy of our most recent Annual Report for more detailed guidance. We have also enclosed the ASC Policy Statements to help you become acquainted with the unique partnership and regulatory structure created by Title XI between the Federal and State governments and the private sector.

Please contact us if you have any questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "James R. Park". The signature is fluid and cursive, with a large initial "J" and "P".

James R. Park
Executive Director

cc: Ms. Cynthia Hibbard, Director

Enclosure