

□   □   □   □   □   □

**Appraisal Subcommittee**  
*Federal Financial Institutions Examination Council*

June 28, 2010

Mr. Robert Andrews  
Member of Congress

In care of:



Dear Mr. Andrews:

This letter responds to your June 16, 2010 letter regarding [REDACTED] request to have his disciplinary action removed from the National Registry.

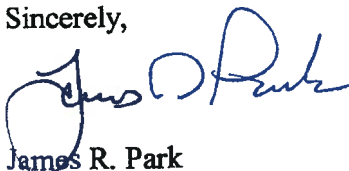
Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended (Title XI), requires the Appraisal Subcommittee of the Federal Financial Institutions Examination Council (ASC) to maintain a national registry of State certified and licensed appraisers who are eligible to perform appraisals in federally related transactions. Title XI further authorizes the ASC to oversee State appraiser regulatory programs (States). All States are required by ASC Policy Statement 9A, attached, to report expeditiously to the ASC any disciplinary action taken against an appraiser.

Once a State notifies the ASC of a voluntary surrender in lieu of disciplinary action, the sanction is placed on the registry and the appraiser is placed in inactive status. This voids the appraiser's ability to appraise in federally related transactions under that credential. The sanction remains on the appraiser's record permanently unless the State notifies us the sanction should be removed. Removal of a disciplinary action at the request of a State generally occurs after an appeal to a higher court that orders the action stayed or the disciplinary action is overruled.

Title XI does not authorize the ASC to act in the capacity of a court of appeals for actions taken by States. Therefore, [REDACTED] needs to contact the State of Nevada to see what, if anything, are his options. The contact for Nevada is Brenda Kindred, Appraisal Program Manager, 788 Fairview Drive, Suite 220, Carson City, NV 89701-5453, Phone 775-687-4280, Fax 775-687-4868, email [bkindred@red.state.nv.us](mailto:bkindred@red.state.nv.us)

Please contact us if you have any further questions.

Sincerely,

A handwritten signature in blue ink that reads "James R. Park".

James R. Park  
Executive Director

Attachment

**Statement 9: Information Sharing**

The ASC believes that the routine exchange of certain information among lenders, State agencies and the ASC is essential to meeting the goals of Title XI.

**A. *National Registry Data***

It is critical for State agencies to report expeditiously to the ASC any disciplinary action taken against an appraiser. At a minimum, this information must be submitted with the State's monthly, or more frequent, Registry data submission. For the most serious disciplinary actions, i.e., suspensions and revocations, we strongly encourage the State to notify us immediately, and we will update the Registry database. States with Internet e-mail accounts will receive automated notification of all suspensions and revocations.