

EFFECTIVE DATE: March 10, 1994.
FOR FURTHER INFORMATION CONTACT:
 Pauline C. Campbell, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 646-3606.
SUPPLEMENTARY INFORMATION: Notice is hereby given that, in a letter dated March 10, 1994, the President declared a major disaster under the authority of the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 5121 *et seq.*), as follows:

I have determined that the damage in certain areas of the Commonwealth of Pennsylvania, resulting from a series of severe and prolonged winter storms on January 4, through and including February 25, 1994, is of sufficient severity and magnitude to warrant a major disaster declaration under the Robert T. Stafford Disaster Relief and Emergency Assistance Act ("the Stafford Act"). I, therefore, declare that such a major disaster exists in the Commonwealth of Pennsylvania.

In order to provide Federal assistance, you are hereby authorized to allocate from funds available for these purposes, such amounts as you find necessary for Federal disaster assistance and administrative expenses.

You are authorized to provide reimbursement for emergency protective measures and the repair of public utilities under the Public Assistance program in the designated areas. Other assistance under Public Assistance may be added at a later date, if warranted. Consistent with the requirement that Federal assistance be supplemental, any Federal funds provided under the Stafford Act for Public Assistance will be limited to 75 percent of the total eligible costs.

The time period prescribed for the implementation of section 310(a), Priority to Certain Applications for Public Facility and Public Housing Assistance, 42 U.S.C. 5153, shall be for a period not to exceed six months after the date of this declaration.

Notice is hereby given that pursuant to the authority vested in the Director of the Federal Emergency Management Agency under Executive Order 12148, I hereby appoint Robert J. Gunter of the Federal Emergency Management Agency to act as the Federal Coordinating Officer for this declared disaster.

I do hereby determine the following areas of the Commonwealth of Pennsylvania to have been affected adversely by this declared major disaster:

Adams, Allegheny, Berks, Bucks, Carbon, Chester, Columbia, Cumberland, Dauphin, Delaware, Fayette, Franklin, Greene, Lackawanna, Lancaster, Lebanon, Lehigh, Luzerne, Montgomery, Northampton, Northumberland, Philadelphia, Schuylkill, Snyder, Union, Washington, Westmoreland, and York Counties for reimbursement for emergency protective measures and the

repair of public utilities under the Public Assistance program in the designated areas. (Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance.)

Dated: March 11, 1994.

James L. Witt,

Director.

[FR Doc. 94-6396 Filed 3-17-94; 8:45 am]

BILLING CODE 5710-02-M

[Docket No. FEMA-1014-DR]

Virginia; Major Disaster and Related Determinations

AGENCY: Federal Emergency Management Agency (FEMA).

ACTION: Notice.

SUMMARY: This is a notice of the Presidential declaration of a major disaster for the State of Virginia (FEMA-1014-DR), dated March 10, 1994, and related determinations.

EFFECTIVE DATE: March 10, 1994.

FOR FURTHER INFORMATION CONTACT:
 Pauline C. Campbell, Response and Recovery Directorate, Federal Emergency Management Agency, Washington, DC 20472, (202) 649-3606.

SUPPLEMENTARY INFORMATION: Notice is hereby given that, in a letter dated March 10, 1994, the President declared a major disaster under the authority of the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 5121 *et seq.*), as follows:

I have determined that the damage in certain areas of the State of Virginia, resulting from flooding and a severe winter ice storm on February 8-12, 1994, is of sufficient severity and magnitude to warrant a major disaster declaration under the Robert T. Stafford Disaster Relief and Emergency Assistance Act ("the Stafford Act"). I, therefore, declare that such a major disaster exists in the State of Virginia.

In order to provide Federal assistance, you are hereby authorized to allocate from funds available for these purposes, such amounts as you find necessary for Federal disaster assistance and administrative expenses.

You are authorized to provide Public Assistance in the designated areas. Consistent with the requirement that Federal assistance be supplemental, any Federal funds provided under the Stafford Act for Public Assistance will be limited to 75 percent of the total eligible costs.

The time period prescribed for the implementation of section 310(a), Priority to Certain Applications for Public Facility and Public Housing Assistance, 42 U.S.C. 5153, shall be for a period not to exceed six months after the date of this declaration.

Notice is hereby given that pursuant to the authority vested in the Director of the Federal Emergency Management

Agency under Executive Order 12148, I hereby appoint Robert J. Gunter of the Federal Emergency Management Agency to act as the Federal Coordinating Officer for this declared disaster.

I do hereby determine the following areas of the State of Virginia to have been affected adversely by this declared major disaster:

Cities of Bedford and Lynchburg and Allegheny, Amelia, Appomattox, Bath, Bedford, Bland, Botetourt, Brunswick, Buchanan, Buckingham, Campbell, Caroline, Carroll, Charlotte, Chesterfield, Craig, Cumberland, Dickenson, Dinwiddie, Essex, Floyd, Fluvanna, Giles, Gloucester, Goochland, Grayson, Halifax, Hanover, Henrico, King and Queen, King George, King William, Lancaster, Lee, Louisa, Lunenburg, Mecklenburg, Middlesex, Montgomery, Nelson, New Kent, Northumberland, Nottoway, Pittsylvania, Powhatan, Prince Edward, Prince George, Pulaski, Richmond, Roanoke, Rockbridge, Russell, Scott, Smyth, Surry, Sussex, Tazewell, Washington, Westmoreland, Wise and Wythe Counties for Public Assistance.

(Catalog of Federal Domestic Assistance No. 83.516, Disaster Assistance.)

Dated: March 11, 1994.

James L. Witt,

Director.

[FR Doc. 94-6395 Filed 3-17-94; 8:45 am]

BILLING CODE 5710-02-M

FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL

Appraisal Subcommittee

[Docket No. AS94-2]

Order Terminating Temporary Waiver Relief for the Commonwealth of the Northern Mariana Islands and Request for Comments

AGENCY: Appraisal Subcommittee, Federal Financial Institutions Examination Council.

ACTION: Order terminating temporary waiver relief and request for comments.

SUMMARY: The Appraisal Subcommittee ("ASC") of the Federal Financial Institutions Examination Council ("FFIEC") is issuing an order finding that a scarcity of certified or licensed appraisers resulting in significant delays in obtaining the services of such appraisers no longer exists in the Commonwealth of the Northern Mariana Islands ("CNMI"). Therefore, the ASC is terminating the temporary waiver relief from State appraiser certification and licensing requirements granted CNMI in the ASC's Final Order Granting Commonwealth of the Northern Mariana Islands Temporary Waiver Relief ("Relief Order"), which was adopted on

February 17, 1993, and published at 58 FR 11235 (February 24, 1993). In accordance with ASC rules and regulations, the ASC is requesting comments from interested members of the public on this action, and, in the absence of ASC action to the contrary, this finding of waiver termination automatically will become final 21 calendar days after the close of the comment period. The ASC also is extending the February 28, 1994 termination date stated in the Relief Order to the final termination date specified below.

DATES: Comments must be submitted on or before April 18, 1994. This Order will become final on May 9, 1994, unless the ASC takes further action to the contrary.

ADDRESSES: Persons wishing to submit written comments should file them with Edwin W. Baker, Executive Director, Appraisal Subcommittee, 2100 Pennsylvania Avenue, NW., suite 200, Washington, DC 20037. All comment letters should refer to Docket No. AS94-2. All comments received will be available for public inspection and copying at the above location.

FOR FURTHER INFORMATION CONTACT: Edwin W. Baker, Executive Director, or Marc L. Weinberg, General Counsel, at (202) 634-6520, Appraisal Subcommittee, 2100 Pennsylvania Avenue, NW., suite 200, Washington, DC 20037.

SUPPLEMENTARY INFORMATION:

I. Background

A. Relevant Statutory Provisions and Regulations

As of January 1, 1993, Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"), as amended,¹ required all federally regulated financial institutions to use State licensed or certified real estate appraisers, as appropriate, to perform appraisals in federally related transactions. See Section 1119(a) of Title XI, 12 U.S.C. 3348(a). Thus, each State, territory and the District of Columbia ("State") should have had in place at that time its entire regulatory scheme for certifying, licensing and supervising real estate appraisers.

Section 1119(b) of Title XI, 12 U.S.C. 3348(b), provides the ASC and the States with a degree of flexibility in dealing with extraordinary circumstances that may occur. The Section enables the ASC to waive, on a

temporary basis and with the FFIEC's concurrence, any State certification or licensing requirement on a written finding that: (1) "There is a scarcity of certified or licensed appraisers to perform appraisals in connection with federally related transactions"; and (2) that the scarcity is "leading to significant delays in the performance of such appraisals." Temporary waivers terminate when the ASC "determines that such * * * delays have been eliminated."

ASC Rule 1102.2, 12 CFR 1102.2 (1993), requires a State appraiser regulatory agency ("State agency") to address seven informational areas when requesting temporary waiver relief. The ASC then must publish a notice in the Federal Register respecting the received request and must give interested persons 30 calendar days from its publication in which to submit written comments. The ASC must grant or deny a waiver in whole, in part, or upon specific terms and conditions, within 45 calendar days of the date of publication of the notice in the Federal Register. The ASC retains significant flexibility in the case of an emergency.

Rule 1102.7, 12 CFR 1102.7 (1993), relates to the termination of temporary waiver orders. The ASC at any time may terminate such an order on a finding that: (1) The "significant delays in obtaining" certified or licensed appraiser services "no longer exist"; or (2) the "terms and conditions of the waiver order are not being satisfied." The ASC is required under the Rule to publish its waiver termination finding in the Federal Register and to solicit public comments on the finding for at least 30 calendar days. Absent further ASC action, the finding becomes final automatically 21 calendar days after the end of the comment period.²

B. Procedural Status

On December 21, 1992, the ASC received a letter of December 16, 1992, from CNMI's Governor requesting a one-year waiver, from January 1 through December 31, 1993, of the requirement to use certified or licensed real estate appraisers within CNMI. Because of the immediacy of the January 1, 1993 implementation date of Title XI and the facts represented in the Governor's letter, the ASC, on December 31, 1992, issued an order both granting CNMI

emergency interim temporary waiver relief and soliciting public comment on the request. The interim order was published in the Federal Register on January 6, 1993 at 58 FR 551. No comments were received, and the ASC approved the issuance of the Relief Order on February 17, 1993. The next day, the Chairman of the FFIEC, pursuant to delegated authority, concurred in the ASC's determination, and the Relief Order was published in the Federal Register on February 24, 1993. The ASC found that a scarcity of State certified and licensed appraisers existed on CNMI and that significant delays in obtaining the services of such appraisers were being experienced. Accordingly, the ASC ordered temporary waiver relief for CNMI for the period of February 22, 1993, through February 28, 1994, subject to three conditions described below.

During the period of temporary waiver relief, the federally regulated lenders specified in Section 1120 of Title XI, 12 U.S.C. 3349, could use appraisers who are not licensed or certified so long as appraisals are performed in a manner that is consistent with the appraisal regulations, requirements, guidelines and standards of the appropriate Federal financial institutions regulatory agency, as defined in section 1122(6) of Title XI, 12 U.S.C. 3350(6).

III. Compliance With the Relief Order

CNMI, through its Board of Professional Licensing ("Board"), has fully complied with the three conditions of the Relief Order. Specifically, CNMI has taken appropriate steps during the temporary waiver period to alleviate the scarcity of State certified and licensed appraisers in CNMI and the significant delays in obtaining the services of those appraisers and has provided the ASC the three required monitoring reports on a timely basis. In addition, CNMI undertook to notify the ASC promptly of any circumstances that might adversely affect CNMI's compliance with the Relief Order.

According to CNMI's monitoring reports and other contacts between the ASC and the Board, the Board contracted with a firm on March 26, 1993, to provide appropriate prelicensure/certification education meeting Appraiser Qualification Board standards to persons desiring to become CNMI licensed or certified real estate appraisers. As of January 12, 1994, the Board reported that it has issued credentials to two licensed appraisers, one certified residential appraiser and six certified general appraisers, and eight more persons have become

¹ Pub. L. 101-73, 103 Stat. 183 (1989), as amended by Pub. L. 102-233, 105 Stat. 1761, 1794 (1991); Pub. L. 102-242, 105 Stat. 2330, 2386 (1991); Pub. L. 102-550, 106 Stat. 3672 (1992); and Pub. L. 102-465, 106 Stat. 2771 (1992).

² Rule 1102.6, 12 CFR 1102.6, allows the ASC to initiate an extension of temporary waiver relief and enables a State agency to request such an extension in writing. Such a request is subject to all the requirements of 12 CFR part 1102, subpart A, and therefore is processed in the same manner as an initial temporary waiver request. CNMI has not requested such an extension.

qualified to take the next-scheduled Certified General Real Estate Appraiser Examination. CNMI's Board also reported that it has requested the same firm to submit a proposal to offer appropriate continuing education courses to CNMI licensed or certified appraisers. In short, CNMI believes that a scarcity of certified or licensed appraisers leading to significant delays in the performance of appraisals in connection with federally related transactions no longer exists.

IV. Conclusion

On the basis of the foregoing, the ASC finds that a scarcity of certified or licensed appraisers leading to significant delays in the performance of appraisals in connection with federally related transactions no longer exists on CNMI. The ASC requests comment on this finding for a 30 calendar day period and orders the termination of temporary waiver relief to be effective on a final basis 21 calendar days after the close of the comment period, absent further ASC action in the interim. The ASC also orders an extension of the original February 28, 1994 termination date to coincide with the final date of temporary waiver termination as determined under this Order.

Thereafter, federally regulated lenders will be required to use real estate appraisers who are temporarily or permanently licensed or certified by CNMI to perform appraisals in connection with federally related transactions.

Dated: March 10, 1994.

By the Appraisal Subcommittee of the Federal Financial Institutions Examination Council.

Diana L. Garmus,
Acting Chairperson.

[FR Doc. 94-6303 Filed 3-17-94; 8:45 am]
BILLING CODE 6210-01-M

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License Applicants

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, DC 20573.

Global Shipping and Trade Services, Inc., 2050 So. Oneida Street, suite 116, Denver, CO 80274,

Officers: Mohamed A. Bernaz, President, Ramadan L. Larbah, Stockholder, Hassen A. Hassen, Stockholder.

Quality Forwarding Corp., 2445 S.W. 23rd Avenue, Miami, FL 33145, Magda J. Gonzalez, President/Director.

Transport Partners International, Inc., 2211 Lauder Road, Houston, TX 77039,

Officers: Albert J. Larose, President, Gregory P. Back, Secretary, Michael K. Freeman, Stockholder.

Christopher K. Barry, 5 Chestnut Street, West Newbury, MA 01985, Sole Proprietor.

U.S. Cargo Inc., 1920 N.W. 94th Ave., Miami, FL 33172,

Officers: Daniel Gamas, President/Director, John H. Shaw, Secretary/Director.

Dated: March 14, 1994.

By the Federal Maritime Commission.

Joseph C. Polking,
Secretary.

[FR Doc. 94-6304 Filed 3-17-94; 8:45 am]
BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Agency Forms Under Review

Background

Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.9 (OMB Regulations on Controlling Paperwork Burdens on the Public).

FOR FURTHER INFORMATION CONTACT: Mary M. McLaughlin, Federal Reserve Board Clearance Officer (202-452-3829), Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551. Gary Waxman, OMB Desk Officer (202-395-7340), Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, room 3208, Washington, DC 20503

Final approval under OMB delegated authority of the extension with revisions (or the implementation) of the following reports:

1. *Report title:* Weekly Report of Eurodollar Liabilities Held by Selected U.S. Addressees at Foreign Offices of U.S. Banks

Agency form number: FR 2050

OMB Docket number: 7100-0068

Frequency: Weekly

Reporters: Large foreign branches and banking subsidiaries of U.S. banks

Annual reporting hours: 11,284

Estimated average hours per response: 3.5

Number of respondents: 62 branches, 0 banking subsidiaries

Small businesses are not affected.

General description of report: This information collection is voluntary (12 U.S.C. 248(a)(2), 353 et seq., 461, 602, and 625) and is given confidential treatment (5 U.S.C. 552(b)(4)).

This report collects data on overnight and term Eurodollars held by certain U.S. residents in selected foreign branches of U.S. commercial banks and Edge and agreement corporations. The data are used for the construction of the Eurodollar components of the monetary aggregates and for analysis of banks' liability management practices.

The report has been renamed and now includes data formerly collected on the Weekly Report of Foreign Branch Liabilities to, and Custody Holdings for, U.S. Addressees (FR 2077; OMB No. 7100-0176), which has been discontinued. The reporting panel has been broadened to include foreign banking subsidiaries, although currently none meets the cutoff. The panel will be composed of those institutions with a weekly average of \$200 million in total Eurodollar liabilities to U.S. addressees other than depository institutions and all money market mutual funds. Other changes include the following:

(1) The overnight Eurodollar item collected on the FR 2050 and the two term Eurodollar items collected on the FR 2077 are now collected in the body of the new combined report, with the following redefinitions:

(a) The item on negotiable term Eurodollar holdings held in custody has been redefined to exclude those held for depository institutions, consistent with the exclusion of depository institution holdings from the other two items; and

(b) All three items have been redefined to also exclude Eurodollar liabilities to all money market mutual funds, which had been included.

(2) A memorandum item has been added to the report to segregate overnight Eurodollars held by institution-only money market mutual funds.

(3) The two term Eurodollar data items have been expanded from single-day (Wednesday) coverage to daily data reported weekly, consistent with the coverage of the overnight Eurodollar item. Daily data also are collected for the new memorandum item.