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Appraisal Subcommittee
Federal Financial Institutions Examination Council

Memorandum

To: Appraisal Subcommittee

From: Jim Park, Executive Director

RE: Appraisal Foundation Grant Proposal FY20

Date: October 17, 2019

Attached please find the FY20 Appraisal Foundation grant proposal requesting funding in the amount of \$1,412,400 for the period beginning October 1, 2019 through September 30, 2020. Of this total, \$313,000 is requested for State investigator training and \$1,099,400 is requested to support the Appraisal Standards Board and Appraiser Qualifications Board. This proposal will be discussed at the October 21st ASC Briefing. Dave Bunton, Kelly Davids and Edna Nkemngu from the Foundation will be at the Briefing to present the grant and answer questions.