Appraisal Subcommittee

Federal Financial Institutions Examination Council

Memorandum

To: Appraisal Subcommittee

From: Jim Park, Executive Director

RE: Budget Proposal for Fiscal Year 2019 (Revised August 28, 2018)

Date: August 29, 2018

Fiscal Year 2019 (FY19) Budget Proposal Summary

➤ Projected Net Revenue – \$3,447,375

- \triangleright Operating Expenses \$3,103,726
- ➤ Appraisal Foundation Grant \$350,000
- ➤ State Grants \$278,000
- \triangleright Net Income/(Loss) (\$420,124)
- > Projected end of FY19 Reserve \$4,281,656

Revenue

FY19 gross revenue is projected to be \$3,800,200. An anticipated PAYGO deduction of \$352,825 is required resulting in net revenue of \$3,447,375. The basis for this projection is: (1) the annual appraiser registry fee of \$40 per appraiser credential; and (2) a projected average of 95,000 credentials on the Appraiser Registry throughout FY19.

The Appraisal Management Company (AMC) Registry opened July 16, 2018. States have been given until June 4, 2020, to implement AMC registry fees to populate the AMC Registry. It is unknown if any States will populate the AMC Registry and pay registry fees in FY19. Therefore, no AMC registry fee revenue has been budgeted.

ASC Operating Expenditures

The following is an overview of significant expenses in the FY19 Budget Proposal. The detailed budget spreadsheet is attached.

Personnel Compensation

In FY19, \$2,311,570 is budgeted, representing a 12% increase over the FY18 Budget. The Budget Proposal for FY19 includes two additional staff for 14 full-time employees (FTEs), with the addition of one FTE (Regulatory Affairs Specialist) added in the first quarter of FY19 and one FTE (Grant Administrator) in the last quarter of FY19. A cost of living increase of 1.9% has been included in the salary projections. We have also included within-grade increases for two staff based on the dates of their projected increases.

FY18 personnel benefits (*i.e.*, health benefits insurance, thrift savings plan, civil service retirement and government life insurance) was under budgeted at \$380,958 or 23% of total personnel services. The actual amount of these services for FY18 is projected to total approximately \$500,000 or 31% of total personnel services. For FY19, the amount was adjusted to more accurately reflect the cost of these services at \$517,000 or 31% of the FY19 total personnel services.

In FY18, Individual Performance Awards (cash awards) totaled \$33,454. The cash awards budget for FY18 was \$35,419 based on the Office of Management and Budget (OMB) FY18 Guidance for Individual Performance Awards. For F19, we are budgeting \$36,000 for cash awards.

\$10,000 is budgeted for ASC staff training in FY19.

No transportation subsidy is budgeted due to the change to remote duty. The FY18 transportation subsidy is projected to be approximately \$6,600 or 64% of the \$10,350 of the budget.

Travel

The total number of budgeted trips for FY19 is expected to increase from FY18 by 26 (111 trips to 137 trips). The majority of ASC travel is for State Compliance Reviews and monitoring the Appraisal Foundation Boards. In FY19, it is anticipated that an additional day of travel will be needed during Compliance Reviews for review of AMC Programs. Also, due to staff working remotely, additional travel days are included.

Actual FY18 airfares were less than the budgeted amount of \$525. Therefore, for FY19, we decreased airfares to \$475. FY18 hotel rates exceeded the budgeted amount of \$100. Therefore, for FY19, we increased this amount to \$160 per night. The Meals and Incidental Expenses (M&IE) rate (per diem, airport travel, baggage and parking costs) was also adjusted to reflect FY18 actuals. The average per trip cost for FY19 is therefore estimated to be \$1,690 as compared to \$1,400 in FY18.

In FY18, 100 of the 134 trips budgeted are projected to be completed resulting in \$150,000 in travel expenses for FY18, approximately \$17,850 (11%) below budget.

Below is a summary of anticipated FY19 travel:

Compliance Reviews: 31 State Compliance Reviews.

Follow-up Reviews: 2 Follow-up Reviews.

Priority Contacts/EWS: 9 Priority Contacts.

Conferences: 2 all-staff meetings will be held in conjunction with the AARO Conferences.

Appraisal Foundation Meetings (ASB, AQB, and BOT): 7 Appraisal Foundation board meetings.

State Investigator Training: 3 State Investigator Training Courses.

Speaking Engagements: 5 speaking engagements.

Executive Director – DC Travel: 8 trips for ASC Board and other meetings.

New Staff Training: \$3,500 to cover training of two new ASC staff positions.

Miscellaneous: 5 trips to cover the cost of additional meetings and trainings that may be required.

Rent, Communications and Utilities

The ten-year lease for the ASC office space ends on October 31, 2018. The lease rate is \$20,474 per month or \$245,688 annually. For FY19, ASC staff will work remotely and has negotiated a virtual office lease agreement for \$7,500 annually.

Telephone service charges for FY19 are budgeted at \$31,350 representing an 18% decrease over the FY18 amount of \$38,080.

\$2,316 is budgeted for a secure, off-site storage unit for ASC files and documents. These climate-controlled, secure and individually-alarmed units are accessible 24/7.

\$5,665 is budgeted for local staff travel (mileage, taxi, public transportation) for travel to meetings in the local area and office mail pick up and \$925 is budgeted for parking.

Printing and Reproduction

Printing expenses in the *Federal Register* for FY19 are estimated to be \$10,000, which is the same amount budgeted for FY18. The ASC publishes ASC Meeting Notices and may be publishing additional items this year related to AMC program activity. For FY19, \$2,000 is again budgeted for printing in the *Code of Federal Regulations*.

FY19, printing expenses of \$14,035 include \$12,835 for printing and layout of the Annual Report and \$1,200 for other miscellaneous printing jobs.

Contracted Services

In FY19, GSA/USDA increased their pricing to reflect their migration to a new financial operations systems platform, which will increase the cost by 59% from \$73,561 budgeted in FY18 to \$117,225. Due to the increase, which occurred during FY18, staff projects the actual cost of this service in FY18 to be \$81,044.

For FY19, \$32,350 is budgeted for the cost of the ASC annual audit. In FY18, the OMB issued directive *OMB 17-03 Audit Requirements for Federal Financial Statements* which changed the reporting requirements of financial statements. In FY18, we budgeted \$20,157 for this service. Because of this directive, the cost increased by \$10,900 or 54% over the FY18 budgeted amount. For FY19, we are budgeting \$8,350 for the Agreed Upon Procedures Review of the Appraisal Foundation FY18 grant.

\$10,000 is budgeted for contractor services costs to provide consultation for the development of the AMC Registration and Supervision/Investigator Training operations.

In November of FY18, the ASC hosted a roundtable discussion titled "*The Evolving Real Estate Valuation Landscape*". In FY19, \$10,000 is requested for contractor services costs to provide logistical services for the 2019 Roundtable.

IT Services

IT Contracted Services are estimated at \$163,220:

- **Website Hosting & Internet Connectivity:** \$18,000 to host the ASC Website and provide internet service (a 55% decrease over FY18).
- Help Desk Services: \$50,400 is budgeted for ASC IT contractor help desk services.
- Website Maintenance: \$25,200 is budgeted for this service.
- **Anti-Virus/Malware:** \$7,000 is budgeted for this service. We will be implementing a webbased anti-virus/malware to meet the demands of our greater distributed network operations.
- Server Back-up and Recovery: \$40,000 is budgeted to create a back-up and recovery service to support the server network, including the ASC.gov webserver and the SQL server for the ASC National Registries. The addition of this feature would provide a 48-72-hour recovery window
- **Minor Projects:** \$15,500 is budgeted as a contingency fund to cover IT contractor costs for unanticipated expenses associated with providing technical support to States with AMC Registry data input support and UID/SOAP conversion.
- Managed DNS: \$4,420 is budgeted for Verisign.
- **Firewall:** \$2,700 is budgeted for this service.

License Renewals are estimated at \$11,450

- o \$9,000 for renewal of Office 365 provided by On Par Technologies
- o \$450 for GSA-provided dotgov domain name registration
- o \$1,700 for remote computer access provide by LogMeIn
- o \$300 for Lynda online, tutorial training
- Hardware:
 - o \$2,500 for one back-up personal computer
- Miscellaneous IT:
 - o \$7,000 for server warranties (covering three years)
 - o \$16,000 for MS SQL server software

IT Projects

\$21,000 is budgeted to assist States with implementation and utilization of UID for the Appraiser Registry and assist States developing SOAP code for their systems. \$36,000 is budgeted for enhancements to the National Registries and website.

Miscellaneous

For FY19, \$15,115 is budgeted to cover conference registrations (e.g., AARO spring and fall conferences), licensing fees and bar dues.

Federal Grants

Foundation Grant

ASC Staff recommends a \$350,000 grant to the Foundation for grant eligible expenses. This is commensurate with grants over the past five years. The Foundation requested \$730,000 for AQB and ASB grant-eligible expenses. To meet this request in full would require the ASC to incur a substantial loss and a significant draw down in reserves.

State Grants

ASC Staff recommends \$278,000 for the FY19 Investigator Training Programs.

Depreciation

In FY19, \$135,773 is projected as the depreciation expense for the ASC's Software and Equipment and Server Hardware. Due to the establishment of the National Registry of AMCs Database in FY18, approximately \$90,000 of expenses associated with its building have been capitalized. Over a period of roughly three years, this item will be depreciated with other ASC Software and Equipment.

Sequestration

Based on the OMB Report to the Congress on the Joint Committee Reductions for Fiscal Year 2019, sequestration for FY19 will be 6.2% of available cash receipts.

Conclusions:

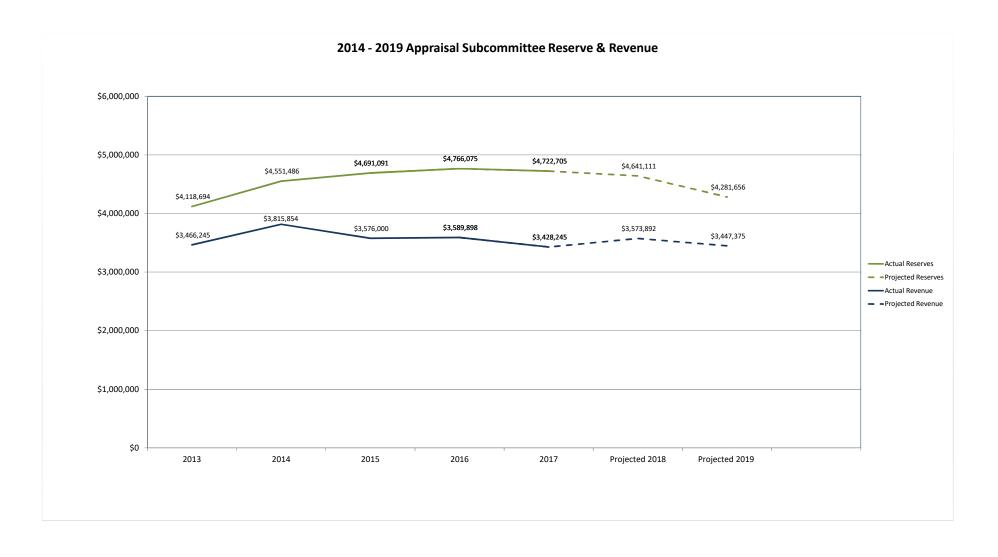
The proposed FY19 Budget would produce a loss of approximately \$420,000. A deficit of approximately \$21,000 is projected for FY18 which is significantly less than the \$153,500 deficit budgeted for FY18. If approved and fully expended, the reserve at the end of FY19 would be approximately \$4,300,000 well within the one-year reserve policy currently in place.

Attachments:

FY19 Proposed Budget Spreadsheet ASC Profit & Loss Statement through June 30, 2018 2014-2019 ASC Reserve and Revenue (with grants) graphs

		C	D	E	F (F.D.)	G	H	I (H/D)	J (C-E)	K (1/5)
FY19 Proposed Operating Bud	lget	Budget	Approved Budget	FY18	(E-D) \$ Diff FY18 Budg	(F/E) % Diff. FY18	(C-D) \$ Diff FY19 Prop.	% Diff FY19	\$ Diff FY19	(J/E) % Diff FY19
Estimated Revenues:	.get	FY19	FY18	Projected	vs. FY18 Proj	Budg. Vs. Proj.	Budg. vs. FY18 Budg.	Prop. Budg. vs. FY18 Budg.	Budg vs. FY18 Proj.	Budg vs. FY18 Proj.
Registry Fees Less 25% Pay-Go Requirement	S	3,800,200 352,825	\$ 3,840,000 \$ 360,000	\$ 3,943,605 \$ 369,713	\$ 103,605 \$ 9,713	2.63% 2.63%	\$ (39,800) \$ (7,175)	-1.04% -1.99%	\$ (143,405) \$ (16,888)	-3.6% -4.6%
Total Revenues	\$		\$ 3,480,000	\$ 3,573,892	\$ 93,892	2.70%	\$ (32,625)	-0.94%		
Expenses: Personnel Compensation:										
Salaries	S	1,748,399	\$ 1,633,298	\$ 1,559,954	\$ (73,344)	-4.5%		7.0%		12.1%
Personnel Benefits Cash Awards	\$		\$ 380,958 \$ 35,419	\$ 500,540 \$ 33,454	\$ 119,582 \$ (1,965)	31.4% -5.5%		35.7% 1.7%	\$ 16,606 \$ 2,571	3.3% 7.7%
Training Transportation Subsidy	S	10,000	\$ 10,500 \$ 10,350	\$ 2,000 \$ 6,600	\$ (8,500) \$ (3,750)	-81.0% -36.2%		-4.8% -100.0%	\$ 8,000 \$ (6,600)	400.0% -100.0%
Total Compensation:	s	2,311,570	\$ 2,070,525	\$ 2,102,548	\$ 32,023	1.5%		11.6%		9.9%
Transportation of Things:	s	925	s 900	\$ 900	\$ -	0.0%	\$ 25	2.8%	\$ 25	3%
		7 = 0		, , ,	*			_10 / 10		
Special Projects: Dodd-Frank Hotline	s	60	\$ 3,180	\$ 3,180	\$ -	0.0%	\$ (3,120)	-98.1%	\$ (3,120)	-98%
Travel: Compliance Review	s	104,780	\$ 78,500	\$ 78,976	\$ 476	0.6%	\$ 26,280	33.5%	\$ 25,804	32.7%
Supervising/Compliance	S	15,210	\$ 11,200	\$ 8,558	\$ (2,642)	-23.6%	\$ 4,010	35.8%	\$ 6,652	77.7%
Follow-up Review Priority Contact/EWS	S S	3,380 15,210	\$ 2,800 \$ 8,400	\$ 1,690 \$ 5,275	\$ (1,110) \$ (3,125)	-39.6% -37.2%	\$ 580 \$ 6,810	20.7% 81.1%	\$ 1,690 \$ 9,935	100.0% 188.4%
Meetings AARO Fall Conference	s	1,690	\$ 2,800	\$ 3,802	\$ 1,002	35.8%	\$ (1,110)	-39.6%	\$ (2,112)	
Policy Managers & All Staff Meetings (w/AAI		6,760	\$ 2,800	\$ 10,020	\$ 1,620	19.3%	\$ (1,640)	-39.6%	\$ (2,112)	
AARO Spring Conference All Staff Meeting (w/AARO Spring Conf.)	S S	13,520 6,760	\$ 15,400 \$ -	\$ 17,847 \$ -	\$ 2,447 \$ -	15.9%	\$ (1,880) \$ 6,760	-12.2%	\$ (4,327) \$ 6,760	-24.2%
ARELLO Annual Conference	\$	-	\$ 2,800	\$ -	\$ (2,800)	-100.0%	\$ (2,800)	-	\$ -	-
Appraisal Foundation Meetings (ASB, AQB, I State Investigator Training	S	21,970 8,450	\$ 19,600 \$ 7,000	\$ 12,185 \$ 3,525	\$ (7,415) \$ (3,475)	-37.8% -49.6%	\$ 2,370 \$ 1,450	12.1% 20.7%	\$ 9,785 \$ 4,925	80.3% 139.7%
Speaking engagements Executive Director - DC Travel	S	8,450 13,520	\$ 7,000 \$ -	\$ 6,370 \$ -	\$ (630) \$ -	-9.0%		20.7%		32.7%
New Staff Training	S	3,380	\$ -	\$ -	\$ -	-	\$ 3,380	-	\$ 3,380	-
Miscellaneous (add'l mtgs, trainings, etc) Car Rental & Local Travel	S S	8,450 5,960	\$ - \$ 3,950	\$ - \$ 1,754	\$ - \$ (2,196)	-55.6%	\$ 8,450 \$ 2,010	50.9%	\$ - \$ 4,206	239.9%
Total Travel:	s		\$ 167,850	\$ 150,000	\$ (17,850)			41.5%		58.3%
Rent, Comm., & Utilities:										
Rent Telephone Service (incl. office & cell phones)	S	7,500 31,350	\$ 245,688 \$ 38,080	\$ 237,695 \$ 42,438	\$ (7,993) \$ 4,358	-3.3% 11.4%		-96.9% -17.7%	\$ (230,195) \$ (11,088)	-96.8% -26.1%
Postal service	S	250	\$ 488	\$ 592	\$ 104	21.3%	\$ (238)	-	\$ (342)	-57.8%
WestLaw Storage Space Facility	S S	11,930 2,316	\$ 10,915 \$ -	\$ 10,915 \$ -	\$ (0) \$ -	0.0%	\$ 1,015 \$ 2,316	9.3%	\$ 1,015 \$ 2,316	9.3%
Staff Local travel	Š	5,665	\$ -	\$ -	\$ -	-	\$ 5,665	-	\$ 5,665	-
Parking Total Rent, Comm, Utilities:	S S	925 59,936	\$ 7,056 \$ 302,227	\$ 6,468 \$ 298,108	\$ (588) \$ (4,119)	-8.3% -1.4%	\$ (6,131) \$ (242,291)	-86.9% - 80.2%	\$ (5,543) \$ (238,172)	-85.7% - 79.9%
Printing and Reproduction:										
Federal Register/CFR	s	12,000	\$ 12,000	\$ 9,000	\$ (3,000)	-25.0%		0.0%		33.3%
Copying Printing	S	1,000 14,035	\$ 4,500 \$ 19,500	\$ 4,070 \$ 12,584	\$ (430) \$ (6,916)	-9.6% -35.5%	\$ (3,500) \$ (5,465)	-77.8% -28.0%	\$ (3,070) \$ 1,451	-75.4% 11.5%
Total Printing & Copying:	S		\$ 36,000	\$ 25,654	\$ (10,346)			-24.9%		5.4%
Contracted Services:										
GSA OPM Survey	S	117,225 5,000	\$ 73,561 \$ 5,000	\$ 81,044 \$ 5,000	\$ 7,483 \$ -	10.2%	\$ 43,664 \$ -	59.4% 0.0%	\$ 36,180 \$ -	44.6% 0.0%
Annual audit of ASC	S	32,350	\$ 20,157	\$ 31,100	\$ 10,943	54.3%	\$ 12,193	60.5%	\$ 1,250	4.0%
2018 Moving Expense Review of AF Grant	S S	8,350	\$ 20,000 \$ 7,957	\$ 15,707 \$ 8,000	\$ (4,294) \$ 43	-21.5% 0.5%	\$ (20,000) \$ 393	-100.0% 4.9%	\$ (15,707) \$ 350	-100.0% 4.4%
FDMS	\$	5,500	\$ 5,500	\$ 5,500	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%
AMC Registration and Supervision /Investigate Round Table Logistics Planner	or Training \$	10,000 10,000	\$ - \$ -	\$ - \$ -	\$ - \$ -	0.0%	\$ 10,000 \$ 10,000	0.0%	\$ 10,000 \$ 10,000	0.0% 0.0%
Total Other Services:	\$	188,425	\$ 132,175	\$ 146,351	\$ 14,176	10.7%	\$ 56,250	42.6%	\$ 42,074	28.7%
IT Services:										
IT Contracted Services: License Renewals	\$ \$	163,220 11,450	\$ 125,788 \$ 18,470	\$ 117,204 \$ 9,598	\$ (8,584) \$ (8,872)	-6.8% -48.0%		29.8% -38.0%		39.3% 19.3%
Hardware	\$	2,500	\$ 2,500	\$ 1,840	\$ (660)		\$ -	0.0%	\$ 660	35.9%
Miscellaneous IT Total Ongoing Annual Services:	\$ \$		\$ - \$ 146,758	\$ - \$ 128,642	\$ - \$ (18,116)	-12.3%	\$ 23,000 \$ 30,412	20.7%	\$ 23,000 \$ 71,528	55.6%
IT Projects: Unique Identifier Number/ SOAP State Consul	tation \$		\$ 21,000		\$ (39)			0.0%		0.2%
ASC Database Enhancements (National Regist	ry of AMCs) \$	36,000	\$ 66,500	\$ -	\$ (66,500)	-100.0%	\$ (30,500)	-45.9%	\$ 36,000	-
Total IT Projects: Total IT Services and Projects:	S S		\$ 87,500 \$ 234,258		\$ (66,539) \$ (84,655)			-34.9% 0.0%		171.9% 71.9%
Supplies and Materials:	s									
Supplies and straterials:	3	0,000	3 12,000	J 10,160	J (1,840)	-13.3%	ə (0,000)	-50.0%	J (4,100)	-40.9%
Miscellaneous:	S	15,115	s 14,400	\$ 14,400	\$ -	0.0%	\$ 715	5.0%	\$ 715	5.0%
Total Operating Budget	\$			\$ 2,900,904				4.4%		7.0%
Federal Grants:										
AF Grant	S		\$ 350,000			0%	S -	-	\$ -	0.0%
State Grants Total Federal Grants	\$ \$		\$ 310,000 \$ 660,000			-28% -13%	\$ - \$ -	-	\$ 53,666 \$ 53,666	23.9% 9.3%
		Ĺ								
Depreciation 2019 Total Expenses	\$ \$		\$ - \$ 3,633,515	\$ 119,579 \$ 3,594,817	\$ 119,579 \$ (38,698)		\$ 233,984	-	\$ 16,194 \$ 272,681	13.5% 7.6%
Revenue Less Expenses		(\$420,124)	(\$153,515)	(\$20,925)	\$ (38,698) \$ 132,590	-86%		-	\$ 272,681	
-				, , ,			-			
2017 Reserve Balance	s	4,722,705								
2018 Proj Net Profit (Loss) 2018 Proj Reserve Balance	S	(20,925) 4,701,780								
2019 Proj Operating Profit (pre-grants awa	rds) \$	(420,124)								
2019 Proj Reserve Balance (pre-grants awa	rds) §	4,281,656								

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From: <u>James R. Park</u>

To: Lothario G Hull; Alice M. Ritter; Denise Graves; Ada Bohorfoush

Subject: Fwd: ASC FY18 Grant Proposal Briefing

Date: Monday, August 27, 2018 12:17:41 PM

Attachments: Investigator Training Grant Budget Worksheet 2018-2019.pdf

ATT00001.htm

FYI

Sent from my iPhone

Begin forwarded message:

From: David Bunton < <u>david@appraisalfoundation.org</u>>

Date: August 27, 2018 at 12:08:26 PM EDT

To: "James R. Park" < jim@asc.gov>

Cc: Kelly Davids < kelly@appraisalfoundation.org >, "Lori L. Schuster"

<lori@asc.gov>

Subject: RE: ASC FY18 Grant Proposal Briefing

Jim:

Consider this e-mail a request to withdraw our repurposing request of \$5,000 for David Layne to perform an instructional design review of the Investigator Training Program. We would also like to revise our 2018-2019 Investigator Training Grant Request. We are reducing our request of \$10,000 for consulting to \$8,000 (see attached worksheet). The \$8,000 is for the revisions to the three courses (it has typically been \$2,500 for each of the three courses and we increased that amount slightly as there may be significant USPAP changes for the 2019 course offerings). The \$2,000 reduction in our request for consulting reflects the elimination of any instructional design consulting that would have been performed after October 1st.

Regards, Dave

----Original Message-----

From: James R. Park < iim@asc.gov>

Sent: Friday, August 24, 2018 3:10 PM

To: David Bunton < david@appraisalfoundation.org >

Cc: Kelly Davids < kelly@appraisalfoundation.org >; Lori L. Schuster

<lori@asc.gov>

Subject: ASC FY18 Grant Proposal Briefing

Dave,

As a follow up to yesterday's Briefing regarding the FY19 TAF grant proposals and reprogramming request, I want to share the following. First, the Board and staff appreciate you and Kelly taking the time to brief us on your requests for

FY19 ASC grants. The information was enlightening. In regard to the reprogramming request, the Board was skeptical about the request and I am inclined to believe they would be likely to decline such a request if brought forward. Of course, no decision was made. Therefore, you should be aware that all expenses associated with Mr. Layne's review of the Investigator Training Program may not be covered by the FY18 Grant. We'll need to know if you want the request on the November ASC public meeting agenda. Happy to discuss further at your convenience.

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Thanks,

Jim

Sent from my iPhone

The Appraisal Subcommittee Profit Loss Budget through June 30, 2018

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1 1			+		Oct '17 - June '18	Budget	\$ Over Budget	% of Budge
Ordina	ary	Income	/Expe	ense		9	+ citi = mager	,, g.
	Ť	Income	<u> </u>					
		400)00 · <i>I</i>	Appraiser Fees (Sales Income)	2,939,161.50	3,480,000.00	-540,838.50	84.46
		Total In	come	1	2,939,161.50	3,480,000.00	-540,838.50	84.46
		Expens	е				,	
		617	$\overline{}$	Computer and Internet Expenses				
			_	25 · Hardware	1,840.02	2,500.00	-659.98	73.6
			_	35 · License & SSL Renewals	9,983.10	14,050.00	-4,066.90	71.05
			617	45 · IT Contracted Svcs				
			+-	61710 · Maint. of Web site & Regis.	9,450.00	12,600.00	-3,150.00	75.0
			+-	61715 · Hosting Web site 61730 · Internet Service Provider	8,186.56 10,912.00	12,000.00 20,688.00	-3,813.44 -9,776.00	68.22 52.75
+			+	61740 · Help Desk Services	39,174.20	50,400.00	-11,225.80	77.73
+			T	68580 · Appraiser Nat Reg (FFP)	9,450.00	12,600.00	-3,150.00	75.0
			T	61745 · IT Contracted Svcs - Other	13,613.30	21,920.00	-8,306.70	62.1
			Tota	al 61745 · IT Contracted Svcs	90,786.06	130,208.00	-39,421.94	69.7
		Tot	al 61	700 · Computer and Internet Expenses	102,609.18	146,758.00	-44,148.82	69.9
		624	100 · I	Depreciation Expense				
			624	05 · Depr-Existing furn & phones	2,385.00			
$\perp \perp$			_	20 · Depr-Server	6,867.00			
				25 · Depr-NR of Appraisers Database	75,897.00			
+	_	To	al 62	400 · Depreciation Expense	85,149.00			
			-00	Dura and Outropied'				
++	_	625	$\overline{}$	Dues and Subscriptions	40.044.04	10.045.00	0.40	400
++	-	Ŧ. ·		01 · Legal Research Service	10,914.84 10,914.84	10,915.00 10,915.00	-0.16	100.0
		10	aı 02	500 · Dues and Subscriptions	10,914.84	10,815.00	-0.16	100.
		647	700 - 1	Miscellaneous Expense (General)				
+				50 · State Reg. conference	5,388.48			
			_	00 · Miscellaneous Expense (General) - Other	2,691.55	14,400.00	-11,708.45	18.6
		Tot	al 64	700 · Miscellaneous Expense (General)	8,080.03	14,400.00	-6,319.97	56.1
		649	900 - (Office Supplies	8,037.14	12,000.00	-3,962.86	66.98
		660)00 · I	Payroll Expenses				
			660	01 · Salaries	1,163,389.26	1,633,298.00	-469,908.74	71.23
			660	02 · Personnel Benefits	373,348.00	380,958.00	-7,610.00	98.0
			_	03 · Transportation Subsidy	5,106.10	10,350.00	-5,243.90	49.33
				04 · Cash Awards	33,454.00	35,419.00	-1,965.00	94.4
		Tot	.al 66	000 · Payroll Expenses	1,575,297.36	2,060,025.00	-484,727.64	76.4
				T	665.97	40 500 00	0.004.00	0.0
		-	_	Training Parking	4,704.00	10,500.00 7,056.00	-9,834.03 -2,352.00	66.6
+		_		Consulting Services	4,704.00	7,030.00	-2,332.00	00.0
+			_	20 · OPM Survey (Annual)	5,000.00	5,000.00	0.00	100.0
		Tot		300 · Consulting Services	5,000.00	5,000.00	0.00	100.
		66	350 · A	Annual Audit of ASC	31,100.00	20,157.00	10,943.00	154.2
		-	_	Annual Audit of ASC Review of AF Grant	31,100.00 8,000.00	20,157.00 7,957.00	10,943.00 43.00	
		663	355 · I					100.5
		663 664	355 · I 100 · (Review of AF Grant	8,000.00	7,957.00	43.00	100.5 83.0 94.
		663 664 668	355 · I 400 · (500 · I 501 · 1	Review of AF Grant GSA Services Postage and Delivery Transportation of Things	8,000.00 61,062.37	7,957.00 73,561.00	43.00 -12,498.63	100.5 83.0
		663 664 668	355 · I 400 · (500 · I 501 · 1	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction	8,000.00 61,062.37 461.63 344.23	7,957.00 73,561.00 488.00 900.00	43.00 -12,498.63 -26.37 -555.77	100.5 83.0 94 38.2
		663 664 668	355 · I 400 · 0 500 · I 501 · 1 600 · I	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry	8,000.00 61,062.37 461.63 344.23	7,957.00 73,561.00 488.00 900.00	43.00 -12,498.63 -26.37 -555.77	100.5 83.0 94. 38.2
		663 664 668	355 · I 400 · 6 500 · I 501 · 1 666 666	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93	100.5 83.0 94 38.2 0
		663 664 665 666	355 · I 400 · 0 500 · I 501 · 1 600 · I 666 666	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 • Printing & Repro - Fed Registry 02 • Printing & Repro - Other 03 • Printing & Repro - Publications	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93 -6,916.00	100.5 83.0 94 38.2 0 65.1 64.5
		663 664 665 666	355 · I 400 · 0 500 · I 501 · 1 600 · I 666 666	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93	100.5 83.0 94 38.2 0 65.1 64.5
		663 664 665 666 7701	355 · I 400 · 6 500 · I 501 · 1 666 666 666 666	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 • Printing & Repro - Fed Registry 02 • Printing & Repro - Other 03 • Printing & Repro - Publications	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93 -6,916.00	100.5 83.0 94 38.2 0
		663 664 665 666 701	355 · I 400 · 0 500 · I 501 · 1 600 · I 666 666 666 666	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other 03 · Printing & Repro - Publications 600 · Printing and Reproduction	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00 15,516.07	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00 36,000.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93 -6,916.00 -20,483.93	100.5 83.0 94 38.2 0 65.1 64.5
		663 664 665 666 701	355 · I 400 · 0 500 · I 501 · 1 666 666 666 666 300 · I	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other 03 · Printing & Repro - Publications 600 · Printing and Reproduction	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00 15,516.07	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00 5,500.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93 -6,916.00 -20,483.93	100.5 83.0 94 38.2 0 65.1 64.5 0
		663 664 665 666 701	855 · I · I · I · I · I · I · I · I · I ·	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other 03 · Printing & Repro - Publications 600 · Printing and Reproduction	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00 15,516.07	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00 36,000.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93 -6,916.00 -20,483.93	100.5 83.0 94 38.2 0 65.7 64.5 43
		663 664 665 666 770	855 · I 600 · I 666 666 666 666 6671 671	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other 03 · Printing & Repro - Publications 600 · Printing and Reproduction	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00 15,516.07	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00 5,500.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93 -6,916.00 -20,483.93 -5,500.00	100.5 83.1 94 38.2 0 65. 64.3 43
		66: 66: 66: 66: 70: 70:	855 · I 400 · 0 501 · 1 501 · 1 660 · I 666 · 666	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other 03 · Printing & Repro - Publications 600 · Printing and Reproduction FDMS Rent Expense 05 · Moving Expense 00 · Rent Expense 100 · Rent Expense	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00 15,516.07 0.00 1,554.30 176,085.15	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00 5,500.00 20,000.00 245,688.00	43.00 -12,498.63 -26.37 -555.77 -112,000.00 -1,567.93 -6,916.00 -20,483.93 -5,500.00 -18,445.70 -69,602.85 -88,048.55	100.9 83.0 94 38.2 0 65. 64.3 43 0
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		66:66666666666666666666666666666666666	855 · I I I I I I I I I I I I I I I I I I	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other 03 · Printing & Repro - Other 03 · Printing and Reproduction FDMS Rent Expense 00 · Rent Expense 00 · Rent Expense 100 · Rent Expense Telephone Expense	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00 15,516.07 0.00 1,554.30 176,085.15 177,639.45	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00 5,500.00 20,000.00 245,688.00 265,688.00 38,080.00 167,850.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93 -6,916.00 -20,483.93 -5,500.00 -18,445.70 -69,602.85 -88,048.55 -5,738.98 -69,353.19	100.5 83.0 94 38.2 0 65.5 64.5 43 0 77.7 66.6 84.5 58.6
		66:66:66:66:66:66:66:66:66:66:66:66:66:	855 · I I I I I I I I I I I I I I I I I I	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other 03 · Printing & Repro - Other 03 · Printing & Repro - Publications 600 · Printing and Reproduction FDMS Rent Expense 05 · Moving Expense 00 · Rent Expense 100 · Rent Expense Telephone Expense Telephone Expense Travel Expense Hotline	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00 15,516.07 0.00 1,554.30 176,085.15 177,639.45 32,341.02 98,496.81 2,385.00	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00 5,500.00 20,000.00 245,688.00 38,080.00 167,850.00 3,180.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93 -6,916.00 -20,483.93 -5,500.00 -18,445.70 -69,602.85 -68,048.55 -5,738.98 -69,353.19 -795.00	100.8 83.0 94 38.2 0 65.5 64.8 43 0 77.6 66.8 84.9 58.6 75
		66:66:66:66:66:66:66:66:66:66:66:66:66:	100 - 1	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other 03 · Printing & Repro - Publications 600 · Printing and Reproduction FDMS Rent Expense 05 · Moving Expense 00 · Rent Expense 100 · Rent Expense Telephone Expense Telephone Expense Hotline 550 · Unique Identifier Project	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00 15,516.07 0.00 1,554.30 176,085.15 177,639.45 32,341.02 98,496.81 2,385.00 20,078.64	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00 20,000.00 245,688.00 265,688.00 38,080.00 167,850.00 3,180.00 21,000.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93 -6,916.00 -20,483.93 -5,500.00 -18,445.70 -69,602.85 -88,048.55 -5,738.98 -69,353.19 -795.00 -921.36	100.83.0 944 945 946 947 947 947 947 947 947 947 947 947 947
		66:66:66:66:66:66:66:66:66:66:66:66:66:	100 1 100	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other 03 · Printing & Repro - Publications 600 · Printing and Reproduction FDMS Rent Expense 05 · Moving Expense 00 · Rent Expense 100 · Rent Expense Telephone Expense Telephone Expense Hotlline 550 · Unique Identifier Project National Registry of AMC's	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00 15,516.07 0.00 1,554.30 176,085.15 177,639.45 32,341.02 98,496.81 2,385.00	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00 5,500.00 20,000.00 245,688.00 38,080.00 167,850.00 3,180.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93 -6,916.00 -20,483.93 -5,500.00 -18,445.70 -69,602.85 -68,048.55 -5,738.98 -69,353.19 -795.00	100.83.0 944 945 946 947 947 947 947 947 947 947 947 947 947
		66:66:66:66:66:66:66:66:66:66:66:66:66:	855 - I 400 - 0 6500 - I 6500 - I 6500 - I 671 671 671 670 - I 671 670 - I 670 6 680 680 680 680 680 680 680 680 680	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other 03 · Printing & Repro - Publications 600 · Printing and Reproduction FDMS Rent Expense 05 · Moving Expense 00 · Rent Expense 100 · Rent Expense Travel Expense Hotline 550 · Unique Identifier Project National Registry of AMC's Grant - Expense	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00 15,516.07 0.00 1,554.30 176,085.15 177,639.45 32,341.02 98,496.81 2,385.00 20,078.64 79,723.15	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00 20,000.00 245,688.00 265,688.00 38,080.00 167,850.00 21,000.00 21,000.00	43.00 -12,498.63 -26.37 -555.77 -112,000.00 -1,567.93 -6,916.00 -20,483.93 -5,500.00 -18,445.70 -69,602.85 -88,048.55 -5,736.98 -69,353.19 -795.00 -921.36 13,223.15	100.8 83.6 94.3 83.2 0 65.5 64.8 433 0 77.1 66.8 84.9 58.6 58.6 59.5 95.6
		66:66:66:66:66:66:66:66:66:66:66:66:66:	855 · I 400 · (600 · I 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 667 · 671	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other 03 · Printing & Repro - Other 03 · Printing and Reproduction FDMS Rent Expense 05 · Moving Expense 00 · Rent Expense 010 · Rent Expense 0110 · Rent Expense	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00 15,516.07 0.00 1,554.30 176,085.15 177,639.45 32,341.02 98,496.81 2,385.00 20,078.64 79,723.15	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00 5,500.00 245,688.00 265,688.00 38,080.00 167,850.00 21,000.00 21,000.00 350,000.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93 -6,916.00 -20,483.93 -5,500.00 -18,445.70 -69,602.85 -88,048.55 -5,738.98 -69,353.19 -795.00 -921.36 13,223.15	100.8 83.0 94 38.2 0 65.5 64.8 43 0 77.1 66.8 84.9 75 95.6 119.8
		66:664 Tof 66:67 Tof 68:46 68:46 68:66 66:66	855 · I 1400 · (660 · I 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 667 · 671 · 67	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other 03 · Printing & Repro - Other 03 · Printing and Reproduction FDMS Rent Expense 00 · Printing Expense 00 · Rent Expense 01 · Rent Expense 02 · Rent Expense 03 · Noving Expense 04 · Rent Expense 05 · Unique Identifier Project National Registry of AMC's Grant - Expense 05 · Appraisal Foundation Grant 10 · State Grant - Investigator Trng	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00 15,516.07 0.00 1,554.30 176,085.15 177,639.45 32,341.02 98,496.81 2,385.00 20,078.64 79,723.15	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00 5,500.00 245,688.00 265,688.00 38,080.00 167,850.00 21,000.00 66,500.00 350,000.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93 -6,916.00 -20,483.93 -5,500.00 -18,445.70 -69,602.85 -88,048.55 -5,738.98 -69,353.19 -795.00 -921.36 13,223.15 -87,499.97 -77,500.03	100.8 83.0 94 38.2 0 65.5 64.3 43 0 77.7 71.6 66.8 84.9 75.9 95.6 119.8
		66:664 Tof 66:67 Tof 68:46 68:46 68:66 66:66	855 · I 1400 · (660 · I 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 666 · 667 · 671 · 67	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other 03 · Printing & Repro - Other 03 · Printing and Reproduction FDMS Rent Expense 05 · Moving Expense 00 · Rent Expense 010 · Rent Expense 0110 · Rent Expense	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00 15,516.07 0.00 1,554.30 176,085.15 177,639.45 32,341.02 98,496.81 2,385.00 20,078.64 79,723.15	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00 5,500.00 245,688.00 265,688.00 38,080.00 167,850.00 21,000.00 21,000.00 350,000.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93 -6,916.00 -20,483.93 -5,500.00 -18,445.70 -69,602.85 -88,048.55 -5,738.98 -69,353.19 -795.00 -921.36 13,223.15	100.8 83.0 94 38.2 0 65.5 64.3 43 0 77.7 71.6 66.8 84.9 75.9 95.6 119.8
		66: 66: 66: 66: 66: 66: 66: 66: 66: 66:	355 · I 400 · (6500 · I 4000 ·	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other 03 · Printing & Repro - Publications 600 · Printing and Reproduction FDMS Rent Expense 05 · Moving Expense 00 · Rent Expense 100 · Rent Expense Telephone Expense Telephone Expense Hotline 550 · Unique Identifier Project National Registry of AMC's Grant - Expense 05 · Appraisal Foundation Grant 10 · State Grant - Investigator Trng 700 · Grant - Expense	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00 15,516.07 0.00 1,554.30 176,085.15 177,639.45 32,341.02 98,496.81 2,385.00 20,078.64 79,723.15	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00 20,000.00 245,688.00 265,688.00 38,080.00 167,850.00 21,000.00 66,500.00 350,000.00 310,000.00 660,000.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93 -6,916.00 -20,483.93 -5,500.00 -18,445.70 -69,602.85 -88,048.55 -5,738.98 -69,353.19 -795.00 -921.36 13,223.15 -87,499.97 -77,500.03 -165,000.00	100.8 83.0 944 38.3 0 65.5 64.5 433 0 77.1.6 66.8 44.9 75 95.0 119.8
		66:664 Tof 66:67 Tof 68:46 68:46 68:66 66:66	355 · I 400 · (6500 · I 4000 ·	Review of AF Grant GSA Services Postage and Delivery Transportation of Things Printing and Reproduction 01 · Printing & Repro - Fed Registry 02 · Printing & Repro - Other 03 · Printing & Repro - Publications 600 · Printing and Reproduction FDMS Rent Expense 05 · Moving Expense 00 · Rent Expense 100 · Rent Expense Telephone Expense Telephone Expense Hotline 550 · Unique Identifier Project National Registry of AMC's Grant - Expense 05 · Appraisal Foundation Grant 10 · State Grant - Investigator Trng 700 · Grant - Expense	8,000.00 61,062.37 461.63 344.23 0.00 2,932.07 12,584.00 15,516.07 0.00 1,554.30 176,085.15 177,639.45 32,341.02 98,496.81 2,385.00 20,078.64 79,723.15	7,957.00 73,561.00 488.00 900.00 12,000.00 4,500.00 19,500.00 5,500.00 245,688.00 265,688.00 38,080.00 167,850.00 21,000.00 66,500.00 350,000.00	43.00 -12,498.63 -26.37 -555.77 -12,000.00 -1,567.93 -6,916.00 -20,483.93 -5,500.00 -18,445.70 -69,602.85 -88,048.55 -5,738.98 -69,353.19 -795.00 -921.36 13,223.15 -87,499.97 -77,500.03	100.8 83.0 94 38.2 0 65.5 64.3 43 0 77.7 71.6 66.8 84.9 75.9 95.6 119.8

Grant Application Detailed Budget Worksheet

The Appraisal Foundation 1155 15th Street, N.W. Suite 1111 Washington, DC 20005 October 1, 2018 - September 30, 2019

Category:	Investigator	Training
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	Estimated		
1. Personnel (Direct Labor)	Hours	Rate per Hour	Estimated Cos
		-	•
President	45	\$133.33	\$5,933
Steering Committee/Oversight (VP)	65	\$84.62	\$5,458
Steering Committee/Oversight (Director of Appraisal Issues)	30	\$84.36	\$2,53
Director of Publications	29	\$50.26	\$1,458
Standards Board Program Manager	275	\$35.90	\$9,873
Total Direct Labor Cost			\$25,252
2. AV Rental For Meetings			Estimated Cos
Included in hotel charges			\$(
			\$0
			\$0
Total AV Rental for Meetings			\$0
2 Travel			
3. Travel 3a. Transportation - Airfare	Trips	Fare	Estimated Cost
Sa. Transportation - Amare	TTIPS	гаге	Estilliated Cos
Investigator Training Session	53	\$600.00	\$31,800
Investigator Training Session	43	\$600.00	\$25,800
Investigator Training Session	43	\$600.00	\$25,800
(50 students level I, 40 students Levels II and III, 2 instructors and 1 staff person)	43	φ000.00	\$25,000
(co stations level i, 40 stations levels if and iii, 2 instituctors and 1 stail person)			
Subtotal - Transportation - Airfare			\$83,400
1			, , , , ,
3b. Per Diem or Subsistence	Quantity	Rate per Day	Estimated Cost
Investigator Training Session (3 days)	53	\$260.00	\$13,780
Investigator Training Session (3 days)	43	\$260.00	\$11,180
Investigator Training Session (3 days)	43	\$260.00	\$11,180
(50 students level I, 40 students Levels II and III, 2 instructors and 1 staff person)		Ψ200.00	ψ11,100
, , , , , , , , , , , , , , , , , , , ,			
Subtotal - Per Diem or Subsistence			\$36,140
	Quantity	Unit Cost	Estimated Cos
3c. Meeting Costs - Hotel Charges	Quantity	Unit Cost	Estimated Cos
Investigator Training Session	1	\$16,000.00	\$16,000
Investigator Training Session	1	\$13,500.00	\$13,500
Investigator Training Session	1	\$13,500.00	\$13,500
Audio/Visual Rental for 3 Sessions	3	\$5,000.00	\$15,000
Subtotal - Meeting Costs			\$58,000
Total Travel Cost			\$177,540

Grant Application Detailed Budget Worksheet

The Appraisal Foundation 1155 15th Street, N.W. Suite 1111 Washington, DC 20005 October 1, 2018 - September 30, 2019

Category:	Investigator	Training
outegory.	mvestigator	a.i.iii

4. Consultants	-	Days	Rate per Day	Estimated Cost
Facilitators for 3 Classes		6	\$3,000.00	\$18,000
Update to existing courses				\$8,000
-				
Total Consultants Cost				\$26,000
5. Contracts and Sub-Grantees (List individually)		Quantity	Unit Cost	Estimated Cost
Total Subcontracts Cost				\$0
6. Other Direct Costs		Quantity	Unit Cost	Estimated Cost
Printing of Training Materials		140	120	\$16,800
Mailing of Training Materials		140		\$3,124
Total Other Direct Costs				\$19,924
Subtotal of Direct Costs				\$248,716
7. Indirect Costs	Type	Rate	Base	Estimated Cost
	71.			
Calculated on Labor Costs	Fringe	29.40%	\$25,252.02	\$7,424
Calculated on Labor Costs	Overhead	66.90%	\$32,676.11	\$21,860
Total Indirect Costs				\$29,284
Total Estimated Costs (Subtotal Direct + Total Indirect)				\$278,000

Summary of Investigator Training Estimated Costs	Estimated
Summary of investigator Training Estimated Costs	Cost
Personnel (Direct Labor)	\$25,252
Travel	\$177,540
Consultants	\$26,000
Contracts and Sub-Grants	\$0
Other Direct Costs	\$19,924
Indirect Costs	\$29,284
Total:	\$278,000