Meeting Summary
June 17, 2016
Indianapolis, IN

On June 17, 2016, the Appraisal Standards Board (ASB) held its second meeting of the year. The Board discussed the First Exposure Draft of proposed changes for the 2018-19 edition of the *Uniform Standards of Professional Appraisal Practice*, which included proposed revisions in the following areas of USPAP:

- Definition of Report
- Definition of Assignment
- Extraordinary Assumptions
- STANDARD 3 – Dividing into STANDARD 3, Appraisal Review, Development and STANDARD 4, Appraisal Review, Reporting
- STANDARD 6 – Dividing into STANDARD 5, Mass Appraisal, Development and STANDARD 6, Mass Appraisal, Reporting
- Standards Rules 7-2(c), SR 7-5, and 8-2(v)
- Standards Rule 8-3
- Advisory Opinion 37, *Computer Assisted Valuation Tools*

The Board also accepted oral comments from meeting attendees. The Board encouraged the public to send any suggested USPAP revisions to ASBComments@appraisalfoundation.org.

The ASB anticipates that it will be publishing a Second Exposure Draft of proposed changes for the 2018-19 edition of USPAP in August, 2016. The Board will be accepting written comments through October, as well as oral comments at its next public meeting on October 21, 2016 in Washington, DC.

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