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Appraisal Subcommittee

Federal Financial Institutions Examination Council

TO: Appraisal Subcommittee

FROM: Jim Park, Executive Director

DATE: February 24, 2021

RE: March 10, 2021 ASC Meeting Package

For the March 10th ASC Meeting, the following items are included in your meeting package. A Briefing will be held on March 3rd. Briefing Materials will be distributed separately.

If you have any questions, please contact Lori Schuster at lori@asc.gov.

OPEN SESSION

Agenda for ASC Open Session Meeting

- Reports
 - Chairman (oral report)
 - Executive Director (written and oral)
 - Grants Director (oral report)
 - Financial Manager (oral report)

Action Items

- September 9th ASC Open Session Meeting and October 5th Special Meeting Minutes

(If you would like a Word version of the minutes for editing, please let us know. Your edits can be submitted to Lori Schuster (Lori@asc.gov) by close of business, March 5th. A revised draft incorporating any edits received will be provided for the March 10th Meeting.)

- 2020 ASC Annual Report
This item will be distributed after the March 3rd ASC Briefing
- Approval of Cooperative Agreement for training and technical assistance

FYI - INFORMATIONAL ITEMS

- Revised ASC Member list showing changes made to OCC's membership

- Appraiser Credential Report as of December 31, 2020
- Approved minutes of the May 13, 2020 ASC Open Meeting and July 29, 2020 ASC Special Meeting
- ASC Executive Director Update at virtual Appraisal Summit
- FY20 Annual Employee Survey Results
- ASC staff comments provided to the Appraiser Qualifications Board Second Exposure Draft of *Practical Applications of Real Estate Appraisal*
- ASC staff comments provided to the Appraisal Standards Board Fourth Exposure Draft for the 2022-23 edition of the USPAP
- Email to J. Park from Dave Towne, a Certified Residential Real Estate Appraiser, regarding the Appraisal Standards Board's Fourth Exposure Draft for the 2022-23 edition of the USPAP
- Draft legislation entitled *Appraisal Fairness and Improvement Act of 2020* being considered by Congresswoman Waters.

BRIEFING SUMMARY NOTES

- Summary Notes from the September 9, September 11, September 23, October 5, November 4, December 16 and January 15 ASC Briefings