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Appraisal Subcommittee

Federal Financial Institutions Examination Council

TO: Appraisal Subcommittee

FROM: Jim Park, Executive Director

DATE: February 23, 2022

RE: March 9, 2022 ASC Quarterly Meeting Package

For the March 9th ASC Meeting, the following items are including in your meeting package. A Briefing will be held on March 2nd. Briefing materials will be distributed separately.

If you have any questions, please contact Lori Schuster at lori@asc.gov.

OPEN SESSION

Agenda for ASC Special Meeting

- Reports
 - Chairman (oral report)
 - Executive Director (written and oral report; written report will be sent out separately)
 - Grants Director (oral report)
 - Financial Manager (oral report)

Action and Discussion Items

- December 8, 2021 ASC Open Session Special Meeting Minutes

(If you would like a Word version of the minutes for editing, please let us know. Your edits can be submitted to Lori Schuster (Lori@asc.gov) by close of business, March 4th. A revised draft incorporating any edits received will be provided for the March 9th Meeting.)

- Amendment to FY22 ASC Budget

Staff recommendation and amended FY22 budget are attached.

- 7-Hour National USPAP 2022-23 Update Course

A staff recommendation and discussion memo along with a draft letter to the Appraisal Foundation are attached.

FYI – INFORMATIONAL ITEMS

- Letter from the ASC staff to the Appraisal Standards Board regarding the Second Exposure Draft of Proposed Changes for the 2023 edition of the USPAP
- January 2022 Appraiser Credential Report
- Approved minutes from the September 15, 2021 ASC Open Session Meeting

BRIEFING SUMMARY NOTES

- December 8, 2021 Briefing Summary Notes
- January 12, 2022 Briefing Summary Notes
- February 9, 2022 Briefing Summary Notes