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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

**TO:** Appraisal Subcommittee

**FROM:** Jim Park, Executive Director

**DATE:** January 29, 2020

**RE:** February 12, 2020 ASC Meeting Package

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For the February 12<sup>th</sup> ASC Meeting, the following items are included in your meeting package. A Closed Session Meeting will start at 10:00 a.m. followed by the Open Session at **10:45**. A Briefing will be held after the Open Session. Briefing information will be sent out on February 5<sup>th</sup>.

If you have any questions, please contact Lori Schuster at [lori@asc.gov](mailto:lori@asc.gov).

## **CLOSED SESSION**

- Agenda for ASC Closed Session Meeting
- Illinois Appraiser Regulatory Program Compliance Review Report with memo, history and summary

## **OPEN SESSION**

- Agenda for ASC Open Session Meeting
- Reports
  - Chairman (oral report)
  - Executive Director (report attached)
  - Delegated State Compliance Reviews (oral report)
  - Grants Director (oral report)
  - Financial Manager (oral report)
  - Notation Vote (oral report)
- November 13<sup>th</sup> ASC Open Session Meeting Minutes and December 12<sup>th</sup> Special Meeting Minutes

(If you would like a Word version of the minutes for editing, please let us know. Your edits can be submitted to Lori Schuster ([Lori@asc.gov](mailto:Lori@asc.gov)) by close of business, February 7<sup>th</sup>. A

revised draft incorporating any edits received will be provided for the February 12<sup>th</sup> Meeting.)

- Illinois Appraiser Regulatory Program Compliance Review (item included under Closed Session materials)
- Reprogramming Request for FY19 ASC Grants

### **GRANT REIMBURSEMENTS**

- September 2019 Appraisal Foundation grant reimbursement request reviewed and approved by ASC staff

### **FYI - INFORMATIONAL ITEMS**

- Revised ASC Member list showing changes made to OCC's membership
- State Program Status Report as of January 22, 2020
- Appraiser Program Compliance Review Reports: New Hampshire, New York, Ohio
- AMC Compliance Review Reports: New York, Ohio
- Follow-up Appraiser Program Compliance Review Report: Vermont
- Appraiser Credential Report as of December 31, 2019
- ASC FY20 Operating Plan
- Approved minutes of the August 28<sup>th</sup> ASC Meeting
- Appraisal Foundation correction to inaccurate information in recently published book
- Appraisal Foundation 2020 Officers and members of the Board of Trustees
- Appraiser Qualifications Board First Exposure Draft of a Proposed Change to the Real Property Appraiser Qualification Criteria - Licensed Residential Scope of Practice
- Appraisal Foundation 2018 Annual Report

### **BRIEFING SUMMARY NOTES**

- Summary Notes from the October 21<sup>st</sup> and November 13<sup>th</sup> Briefings