

■ ■ ■ ■ ■ ■ ■

Appraisal Subcommittee

Federal Financial Institutions Examination Council

TO: Appraisal Subcommittee

FROM: Jim Park, Executive Director

DATE: February 23, 2022

RE: Proposed Revised Fiscal Year 2022 Budget

Attached is the proposed revised Fiscal Year 2022 ASC budget which includes an additional FTE.

Position	Job Description	Anticipated Start Date	New FTE
Attorney Advisor	Responsible for preparing a variety of professional legal work and support to the General Counsel. This position will assist the General Counsel in all aspects, and act as back-up support to the General Counsel.	June 1, 2022	Yes

Due to increasing workloads and possible staff attrition, ASC staff is recommending that the agency add an additional Attorney Advisor to the staff.

The Attorney Advisor position is budgeted for four months of the fiscal year. If approved, these changes will increase the approved budget from \$9,049,215 to \$9,128,480 or slightly over \$79,000. Most of the additional funding is under Personnel. However, additional budget authority of approximately \$12,000 for training and travel associated with the new position is also requested.

Attachment

FY22 Proposed Revised
Budget

FY22 Operating Budget		Proposed Revised Budget FY22	Approved Budget FY22
Estimated Revenues:			
Appraiser Registry Fees		\$ 3,760,000	\$ 3,760,000
Less: 25% Pay-Go Requirement		\$ 352,500	\$ 352,500
AMC Registry Fees		\$ 5,753,055	\$ 5,753,055
Total Revenues		\$ 9,160,555	\$ 9,160,555
Expenses:			
Personnel Compensation:			
Salaries		\$ 2,183,441	\$ 2,138,558
Personnel Benefits		\$ 764,206	\$ 748,497
Cash Awards		\$ 42,625	\$ 42,625
Training		\$ 12,000	\$ 11,000
Total Compensation:		\$ 3,002,272	\$ 2,940,680
Travel:			
Compliance Review		\$ 4,880	\$ 4,880
State Offsite Assessments (SOAs)		\$ 46,360	\$ 46,360
Supervising/Compliance		\$ 12,200	\$ 12,200
Follow-up Review		\$ 1,220	\$ 1,220
Priority Contact/EWS		\$ 9,760	\$ 9,760
Meetings			
AARO Conferences (Spring)		\$ 18,300	\$ 18,300
Policy Managers & All Staff Meetings (w/AARO Fall)		\$ 8,540	\$ 8,540
All Staff Meeting		\$ 18,300	\$ 18,300
Other Trips			
Industry Meetings		\$ 6,100	\$ 6,100
Appraisal Foundation Meetings (ASB, AQB, BOT)		\$ 7,320	\$ 7,320
State Regulatory Training		\$ 6,100	\$ 6,100
Speaking engagements		\$ 8,540	\$ 8,540
Staff Travel to DC		\$ 41,480	\$ 29,280
Grants Monitoring & Technical Assistance		\$ -	\$ -
Car Rental & Local Travel		\$ 3,750	\$ 3,750
Total Travel:		\$ 192,850	\$ 180,650
Rent, Comm., & Utilities:			
Rent		\$ 9,170	\$ 9,170
Telephone Service (incl. office & cell phones)		\$ 28,800	\$ 28,800
WestLaw		\$ 12,290	\$ 12,290
Storage Space Facility		\$ 4,320	\$ 4,320
Staff Local travel		\$ 835	\$ 835
Parking		\$ -	\$ -
Total Rent, Comm, Utilities:		\$ 55,415	\$ 55,415
Printing and Reproduction:			
Federal Register/CFR		\$ 31,500	\$ 31,500
Copying		\$ 1,000	\$ 1,000
Printing		\$ 14,675	\$ 14,675
Total Printing & Copying:		\$ 47,175	\$ 47,175
Contracted Services:			
GSA/OPM		\$ 160,075	\$ 160,075
OPM Survey		\$ 5,000	\$ 5,000
Annual audit of ASC		\$ 35,900	\$ 35,900
ERP (Enterprise Resource Planning/Acctg system)		\$ 60,000	\$ 60,000
FDMS		\$ 10,635	\$ 10,635
Indirect Cost Rate Negotiation		\$ 5,000	\$ 5,000
Independent Auditor Contract/IAA		\$ 50,000	\$ 50,000
Grants - Technical Assistance Contract		\$ 76,000	\$ 76,000
Legal Services		\$ -	\$ -
Roundtable Logistics Planner		\$ -	\$ -
Strategic Communications		\$ 250,000	\$ 250,000
Total Contracted Services:		\$ 652,610	\$ 652,610
IT Services:			
IT Contracted Services:		\$ 133,040	\$ 133,040
License Renewals		\$ 17,650	\$ 17,650
Hardware		\$ -	\$ -
Surface Pros Recapitalization		\$ -	\$ -
Network Security Review		\$ 20,000	\$ 20,000
Total Ongoing Annual Services:		\$ 170,690	\$ 170,690
IT Projects:			
Unique Identifier Number/ SOAP State Consultation		\$ 21,000	\$ 21,000
ASC Database Enhancements (AMC Registry)		\$ 14,000	\$ 14,000
ASC Website		\$ 75,000	\$ 75,000
State Compliance Review (Phase III)		\$ 24,500	\$ 24,500
Appraiser REST API Build		\$ -	\$ -
AMC FinOps		\$ -	\$ -
Customer Relations Software		\$ 20,000	\$ 20,000
Total IT Projects:		\$ 154,500	\$ 154,500
Total IT Services and Projects:		\$ 325,190	\$ 325,190
Supplies and Materials:		\$ 16,273	\$ 10,800
Miscellaneous:		\$ 24,480	\$ 24,480
Total Operating Budget		\$ 4,316,265	\$ 4,237,000
Federal Grants:			
AF Grant		\$ 1,000,000	\$ 1,000,000
State Grants		\$ 3,300,000	\$ 3,300,000
Training/Technical Assistance Cooperative Agreement		\$ 500,000	\$ 500,000
Total Federal Grants		\$ 4,800,000	\$ 4,800,000
Depreciation		\$ 12,215	\$ 12,215
2022 Total Expenses		\$ 9,128,480	\$ 9,049,215
Revenue after Expenses		\$ 32,075	\$ 111,340