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Appraisal Subcommittee

Federal Financial Institutions Examination Council

TO: Appraisal Subcommittee

FROM: Jim Park, Executive Director

DATE: September 1, 2021

RE: September 15, 2021 ASC Quarterly Meeting Package

For the September 15th ASC Quarterly Meeting, the following items are included in your meeting package. A Briefing will be held on September 8th. Briefing materials will be distributed separately.

If you have any questions, please contact Lori Schuster at lori@asc.gov.

OPEN SESSION

Agenda for ASC Quarterly Meeting

- Reports
 - Chairman (oral report)
 - Executive Director (written and oral)
 - Grants Director (oral report)
 - Financial Manager (oral report)

Action Items

- June 2nd ASC Open Session Meeting Minutes

(If you would like a Word version of the minutes for editing, please let us know. Your edits can be submitted to Lori Schuster (Lori@asc.gov) by close of business, September 10th. A revised draft incorporating any edits received will be provided for the September 15th Meeting.)

- Notice of Funding Availability Summary for the Appraisal Foundation
- Notice of Funding Availability Summary for State Support Grants
- FY22 ASC Budget Proposal
- Proposed revisions to the Policy on Monitoring and Reviewing the Appraisal Foundation

A clean version and redline version are attached in PDF format. Please let us know if you would like the Word version to provide edits

FYI – INFORMATIONAL ITEMS

- August Appraiser Credential Report
- Letter from the ASC staff to the Appraiser Qualifications Board (AQB) regarding comments on the First Exposure Draft of a Proposed General Interpretation of the *Real Property Appraiser Qualification Criteria (RPAQC)*
- Letter from the ASC staff to the AQB regarding comments on the Second Exposure Draft of Proposed Changes to the *RPAQC*
- Letter from the ASC staff to the Chairs of the Appraisal Standards Board (ASB) and the Appraisal Foundation Board of Trustees (BOT) regarding makeup of the ASB and the ASB-BOT response
- Approved minutes from the May 14, 2021 ASC Special Meeting
- Office of Government Ethics Inspection Report of ASC Ethics Program

BRIEFING SUMMARY NOTES

- May 26, 2021 Briefing Summary Notes
- July 22, 2021 Briefing Summary Notes