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Appraisal Subcommittee

Federal Financial Institutions Examination Council

TO: Appraisal Subcommittee

FROM: Jim Park, Executive Director

DATE: May 6, 2021

RE: May 14, 2021 ASC Special Meeting Package

For the May 14th ASC Special Meeting, the following items are included in your meeting package.

If you have any questions, please contact Lori Schuster at lori@asc.gov.

OPEN SESSION

Agenda for ASC Special Meeting

- Reports
 - Chairman (oral report)
 - Executive Director (written and oral)
 - Grants Director (oral report)
 - Financial Manager (written and oral)

Action Items

- March 10th ASC Open Session Meeting Minutes

(If you would like a Word version of the minutes for editing, please let us know. Your edits can be submitted to Lori Schuster (Lori@asc.gov) by close of business, May 11th. A revised draft incorporating any edits received will be provided for the May 14th Meeting.)

- 2020 ASC Annual Report
- Budget Authorization Request for Standards/Qualifications Review

FYI - INFORMATIONAL ITEMS

- ASC staff response to GAO’s follow-up questions regarding the Review of Title XI’s Real Estate Appraisal Exemptions
- House Bill H.R. 2553 entitled “Real Estate Valuation Fairness and Improvement Act of 2021” which has been presented to the full House for vote
- ASC staff response to the Congressional Budget Office questions regarding House Bill H.R. 2553
- Approved minutes of the September 20, 2020 ASC Open Meeting and October 5, 2020 ASC Special Meeting

BRIEFING SUMMARY NOTES

- Summary Notes from the March 3, March 30, April 9 and April 23 ASC Briefings