

□ □ □ □ □ □

Appraisal Subcommittee

Federal Financial Institutions Examination Council

July 16, 2008

Mr. Gary Taylor, Chair
Appraiser Qualifications Board
The Appraisal Foundation
1155 15th Street NW, Suite 1111
Washington, DC 20005

Dear Mr. Taylor:

Thank you for your letter dated March 31, 2008. Your letter concerns an inquiry received by the Appraiser Qualification Board (“AQB”) from the South Carolina Real Estate Appraisers Board requesting an exception to the *Real Property Appraiser Qualification Criteria* (“*AQB Criteria*”). The question posed by the State of South Carolina initiates your request to the Appraisal Subcommittee (“ASC”) to interpret implementation of the *AQB Criteria* in the case of an individual’s inability to timely complete licensing or certification requirements as the result of being placed on active military duty.

You will recall that the ASC has long encouraged that application of the *AQB Criteria* reflect unconditional support for individuals serving our country, and that implementation of the *AQB Criteria* accommodate those serving in active military duty. Therefore, in response to your request, the ASC will inform state appraiser regulatory agencies that States may exercise discretion and grant extensions of time-sensitive requirements for individuals who are placed on active military duty and are in the process of licensing and certification, as long as such accommodation is commensurate with the time of deployment.

We trust you will find the ASC’s interpretation consistent with your position in implementation of the *AQB Criteria*. If we can be of further assistance, do not hesitate to contact us.

Sincerely,

Virginia M. Gibbs
Chairman