



Consumer Financial
Protection Bureau

445 12th Street SW, Washington, D.C. 20024

August 5, 2026

Mr. Frederick Grier
Acting Executive Director, Appraisal Subcommittee
1717 K Street N.W., Suite 900
Washington, DC 20006

RE: Appraisal Subcommittee Appointment Letter

Dear Mr. Grier,

Pursuant to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended (12 U.S.C. 3310), this letter confirms my designation of John Ligon to serve as the CFPB's representative, with voting authority. The CFPB's alternate representative is Calvin Hagins, to serve, with voting authority, if Mr. Ligon is unavailable. Mr. Ligon replaces Mr. Gradler as the CFPB's representative, and Mr. Hagins replaces Vincent Herman, who was the CFPB's alternate representative.

Sincerely,

A handwritten signature in black ink, appearing to read 'Mark Paoletta', is written over a light blue horizontal line.

Mark Paoletta
Acting Director
Consumer Financial Protection Bureau