

September 11, 2025

Via Email

Laurie Egan, Board Chair
Chad Koch, Administrator
Oregon Appraiser Certification & Licensure Board
200 Hawthorne Avenue SE, Suite C-306
Salem, OR 97301
Laurie.Egan@MyAMC.com
Laurie@eganoffice.com
Chad.Koch@oregon.gov

RE: ASC Compliance Review of Oregon's Appraisal Management Company (AMC) Regulatory Program

Dear Laurie Egan and Chad Koch:

The Appraisal Subcommittee (ASC) staff conducted an ASC Compliance Review (Review) of the Oregon AMC regulatory program (AMC Program) on June 24-26, 2025, to determine the Program's compliance with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended.¹

The ASC considered the preliminary results of the Review and the State's response to those results. The AMC Program has been awarded an ASC Finding of "Excellent." Oregon will remain on a two-year Review Cycle. The final ASC Compliance Review Report (Report) of the Oregon AMC Program is attached.

This letter and the attached Report are public records and available on the ASC website. Please contact us if you have any questions about this Report.

Sincerely,



Frederick Grier
Acting Executive Director

Attachment

cc: Paul Lindsay, Budget Manager, Paul.Lindsay@aclb.oregon.gov


¹ 12 U.S.C. §§ 3331-3356

ASC Finding Descriptions

ASC Finding	Rating Criteria	Review Cycle*
Excellent	<ul style="list-style-type: none"> State meets all Title XI mandates and complies with requirements of ASC Policy Statements State maintains a strong regulatory Program Very low risk of Program failure 	2-year
Good	<ul style="list-style-type: none"> State meets the majority of Title XI mandates and complies with the majority of ASC Policy Statement requirements Deficiencies are minor in nature State is adequately addressing deficiencies identified and correcting them in the normal course of business State maintains an effective regulatory Program Low risk of Program failure 	2-year
Needs Improvement	<ul style="list-style-type: none"> State does not meet all Title XI mandates and does not comply with all requirements of ASC Policy Statements Deficiencies are material but manageable and if not corrected in a timely manner pose a potential risk to the Program State may have a history of repeated deficiencies but is showing progress toward correcting deficiencies State regulatory Program needs improvement Moderate risk of Program failure 	2-year with additional monitoring
Not Satisfactory	<ul style="list-style-type: none"> State does not meet all Title XI mandates and does not comply with all requirements of ASC Policy Statements Deficiencies present a significant risk and if not corrected in a timely manner pose a well-defined risk to the Program State may have a history of repeated deficiencies and requires more supervision to ensure corrective actions are progressing State regulatory Program has substantial deficiencies Substantial risk of Program failure 	1-year
Poor**	<ul style="list-style-type: none"> State does not meet Title XI mandates and does not comply with requirements of ASC Policy Statements Deficiencies are significant and severe, require immediate attention and if not corrected represent critical flaws in the Program State may have a history of repeated deficiencies and may show a lack of willingness or ability to correct deficiencies High risk of Program failure 	Continuous monitoring

*Program history or nature of deficiency may warrant a more accelerated Review Cycle.

** An ASC Finding of “Poor” may result in significant consequences to the State. See Policy Statement 5, Reciprocity; see also Policy Statement 12, Interim Sanctions.

<div></div> <div>ASC State AMC Program Compliance Review Report</div>					ASC Finding: Excellent							
					Final Report Issue Date: September 11, 2025							
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Oregon Appraiser Certification & Licensure Board (Board)			PM: M. Brown		ASC Compliance Review Date: June 24-26, 2025		Review Period: June 2023 to June 2025					
Umbrella Agency: Independent					Number of AMCs on AMC Registry: 92		Review Cycle: Two Year					
Applicable Federal Citations		Compliance (YES/NO) Areas of Concern (AC)			ASC Staff Observations		State Response		Required/Recommended State Actions		General Comments	
		YES	NO	AC								
Statutes, Regulations, Policies and Procedures:		X										
					No compliance issues noted.		N/A		None		None	
National Registry:		X										
					No compliance issues noted.		N/A		None		None	
Enforcement:		X										
					No compliance issues noted.		N/A		None		None	