

STATE OF COLORADO

BOARD OF REAL ESTATE APPRAISERS

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Governor

June 29, 2000

Thomas E. Watson
Chair, FFIEC Appraisal Subcommittee
2000 K. Street, NW, Suite 310
Washington, DC 20006

Re: June 26, 2000 "Field Review Letter"

Dear Mr. Watson:

We have received your letter, and wish to thank the Subcommittee and staff for the prompt follow-up to the actual visit to our offices. Your letter has been copied and distributed to the Colorado Board of Real Estate Appraisers, Division of Real Estate management and staff, and to the executive director of our parent department.

Due to a lack of urgent business, the chair canceled the July 7, 2000 meeting of the Colorado Board of Real Estate Appraisers a few days before receipt of your letter. The Board will take up your letter at the meeting scheduled for August 18, 2000.

A response will be drafted as soon as possible after that meeting. This may place our formal response somewhat beyond the 60 days requested in your letter. We request an extension of time to respond, and will commit to Board approval of a response no later than the meeting scheduled for September 8, 2000.

Sincerely yours,

COLORADO BOARD OF REAL ESTATE APPRAISERS

Stewart A. Leach
Program Administrator