

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES
FEBRUARY 9, 2000**

ATTENDEES: H. Yolles (NCUA), G. Gibbs (FRB), J. Price (OTS), J. Snyder (FDIC), T. Watson (OCC Voting Alternate). **Permanent staff:** B. Henson (Executive Director), K. Gearheard (Senior Appraisal Policy Manager), D. Greene (Appraisal Policy Manager), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist), M. Weinberg (General Counsel). **Others:** D. Deale (OTS), J. Leitner (FDIC)

ABSENT: D. Gibbons (OCC), M. Holman (HUD).

The meeting was called to order at 1:30 p.m. G. Gibbs wished to have it noted in the minutes that the ASC did not meet in January.

ADMINISTRATIVE MATTERS

- **Meeting Minutes** – G. Gibbs moved for approval of the December 15, 1999 minutes with edits, and J. Price seconded. The other members, except J. Snyder, approved. J. Snyder abstained from voting since he did not attend the December meeting.
- **Notation vote results of the letter to the Connecticut State Real Estate Appraisers Commission and Governor** – The notation votes to approve these letters were approved on December 30, 1999 by a vote of 5-0.
- **Notation vote results of the 1999 ASC Annual Report** – The notation vote to approve the Annual Report was approved on January 20th by a vote of 4-0.

ACTION

- **Approval of the Louisiana field review report and draft letter** – D. Greene presented the field review report and draft letter. G. Gibbs moved for acceptance of the Louisiana field review report. She also moved that the review letter be edited and sent out for notation vote. T. Watson seconded, and all members present approved.

DISCUSSION

- **Montana lawsuit** – B. Henson briefed the members on a lawsuit that appraisers in Montana have filed against Montana's Board of Appraisers and Department of Commerce. The plaintiffs are person who have pending disciplinary actions against them or who have recently had sanctioned. Among other things, the plaintiffs argue that because USPAP is incorporated into the State statute, it is not enforceable. They also argue USPAP is void because of vagueness. B. Henson said that we would send the ASC members copies of the lawsuit for their information and also to the head of the Legal Advisory Group.

OTHER

- The meeting adjourned at 3:00 and the next meeting is scheduled for March 8, 2000.