

**FFIEC-APPRAISAL SUBCOMMITTEE  
MEETING MINUTES  
DECEMBER 15, 1999**

ATTENDEES: H. Yolles (NCUA), G. Gibbs (FRB), M. Holman (HUD), J. Leitner (FDIC Non-Voting Alternate), J. Price (OTS), T. Watson (OCC Voting Alternate). **Permanent staff:** B. Henson (Executive Director), K. Gearheard (Senior Appraisal Policy Manager), D. Greene (Appraisal Policy Manager), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist), M. Weinberg (General Counsel). **Others:** D. Deale (OTS)

ABSENT: D. Gibbons (OCC), J. Snyder (FDIC).

The meeting was called to order at 11:00 a.m. G. Gibbs wished to have it noted in the minutes that the ASC did not meet in October or November.

**ADMINISTRATIVE MATTERS**

- **Meeting Minutes** – G. Gibbs moved for approval of the September 8<sup>th</sup> minutes with edits, and M. Holman seconded. All members present approved.
- **Notation vote results of the Appraisal Foundation April-June 1999 grant reimbursement requests** – The notation vote request to approve the payments was approved on October 8<sup>th</sup> by a vote of 6-0.
- **Notation vote results of the Appraisal Foundation July-September 1999 grant reimbursement requests** – The notation vote request to approve the payments was approved on November 12<sup>th</sup> by a vote of 5-0.
- **Notation vote results of the Appraisal Foundation 2000 grant request** – The notation vote request to approve the grant request was approved on November 12<sup>th</sup> by a vote of 5-0.
- **Notation vote results of the Arizona field review report and draft letter** – The notation vote request was approved on November 12<sup>th</sup> by a vote of 5-0.
- **Notation vote results of the FFIEC invoice for rent from October 1998 through June 30, 1999** – The notation vote request was approved on November 12<sup>th</sup> by a vote of 5-0.

**ACTION**

- **Approval of the Connecticut field review report and draft letter** – K. Gearheard presented the field review report and draft letter. G. Gibbs moved for acceptance of the Connecticut field review report. She also moved that the review letter be edited

and that staff draft a letter to the Governor of Connecticut, with both letters going out for notation vote. T. Watson seconded, and all members present approved.

- **Approval of the District of Columbia field review report and draft letter** – V. Ledbetter presented the field review report and draft letter. After discussion, G. Gibbs moved to accept the field review report and draft letter with edits and delegated authority to the Chairman to review and sign the letter. M. Holman seconded, and all members present approved.
- **Approval of the Appraisal Foundation request to “reprogram” 1999 grant funds**  
B. Henson said that the Appraisal Foundation would like to “reprogram” approximately \$25,000 of the \$800,000 calendar year 1999 grant. The Foundation anticipates using approximately 80% of the authorized \$800,000 this year. Several Title XI-related ASB and AQB activities that were undertaken in 1999 were not identified and approved in the grant documents and several expenses exceeded the original cost estimates. Also, some items that were requested to be funded have not been started or they started late. B. Henson added that the Foundation would send in the supporting documentation for the funding changes. G. Gibbs moved for approval of the reallocation as submitted, and M. Holman seconded. All members present approved, except for T. Watson who abstained from the vote because he has been working with the ASB on some of the projects.
- **Approval of the E-FOIA rule amendments for approval** – M. Weinberg said that he has incorporated edits received from the FFIEC’s Legal Advisory Group, and that they were technical in nature. The amended rules will conform to the Electronic Freedom of Information Act Amendments of 1996. G. Gibbs moved for approval of the amended rule, and T. Watson seconded. All members present approved.
- The meeting adjourned at 2:30 into an executive session. The next meeting is scheduled for January 12, 2000.