

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES [PUBLIC]
October 11, 2007**

ATTENDEES: G. Gibbs (FRB), D. Merkle, (OTS) S. Cooper (HUD), L. Fazio (NCUA), D. Patel (OCC). **Permanent staff:** B. Henson (Executive Director), C. Beasley (Administrative Officer), M. Weinberg (General Counsel), R. Seward (Information Management Specialist).

ABSENT: D. Graves (Appraisal Policy Manager), V. Ledbetter (Appraisal Policy Manager), Jenny Tidwell (Appraisal Policy Manager), S. Fritts and S. Gardner (FDIC).

The meeting was called to order at 10:35 a.m. by G. Gibbs.

Visitors: Tom Heinemann (National Association of Realtors); Vance Price (OCC)

<PUBLIC SESSION>

ADMINISTRATIVE MATTERS

- **Meeting Minutes** – B. Henson presented the September 13, 2007, minutes, as edited. After discussion, D. Merkle moved to approve the minutes with edits, and D. Patel seconded the motion. All members present agreed.
- **Appraisal Foundation June 2007 grant reimbursement request for approval** - B. Henson presented the grant reimbursement request. After discussion, D. Merkle moved to approve the request for \$90,644, and S. Cooper seconded. All members present agreed.

<CLOSED SESSION>

ACTION

- **Sixth Field Review of Idaho's Appraiser Regulatory Program** - B. Henson presented the field review report and draft letter. After discussion, D. Patel moved to accept the report and approve the letter, with edits. S. Cooper seconded the motion and all members present agreed.
- **Sixth Field Review of New Hampshire's Appraiser Regulatory Program** - B. Henson presented the field review report and draft letter. After discussion, S. Cooper moved to accept the report and approve the letter, with edits. D. Patel seconded the motion and all members present agreed.

<PUBLIC SESSION>

OTHER MATTERS

None.

The meeting adjourned at 11:30 pm. The next ASC meeting will be held on November 8, 2007.

<EXECUTIVE SESSION>

- ASC personnel issues.