

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES [PUBLIC]
May 12, 2005**

ATTENDEES: G. Gibbs (FRB), J. Johnson (HUD), J. Leitner, (FDIC Voting Alternate), D. Merkle (OTS), D. Patel (OCC). **Permanent staff:** B. Henson (Executive Director), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist), M. Weinberg (General Counsel).

ABSENT: S. Fritts (FDIC), A. LaCreta (NCUA), D. Graves (Appraisal Policy Manager), J. Tidwell (Appraisal Policy Manager).

The meeting was called to order at 10:50 a.m. by J. Leitner.

ADMINISTRATIVE MATTERS

- **Meeting Minutes** – D. Patel moved for approval of the April 7th minutes with edits, and D. Merkle seconded; all members present agreed.

ACTION

- **Appraisal Foundation December 2004 grant reimbursement request** – B. Henson presented the December request. He noted that, after approval of the December request, there would be approximately \$88,000 in unused funds, and that the Foundation might submit a reprogramming request. After a brief discussion, D. Merkle moved for approval of the payment in the amount of \$62,881, and D. Patel seconded; all members present agreed.
- **Kentucky field review report and draft letter** – B. Henson presented the field review report and draft letter. After a brief discussion, D. Merkle moved to accept the field review report and to approve the letter, designating authority to the Chairman to review and sign the letter. D. Patel seconded, and all members present approved.
- **Montana field review report and draft letter** – B. Henson presented the field review report and draft letter. (G. Gibbs joined meeting via telephone.) After discussion, D. Patel moved to accept the field review report and to approve the letter, with edits, designating authority to the Chairman to review and sign the letter. J. Johnson seconded, and all members present approved.
- **Kansas review report and draft letter** – B. Henson presented the field review report and draft letter. After discussion, J. Johnson moved to accept the field review report and letter, with edits. D. Merkle seconded, and all members present approved.

OTHER

- The meeting adjourned at 11:50 a.m. The next ASC meeting will be on June 9, 2005, at 10:30 a.m.