

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES [PUBLIC]
JANUARY 14, 2004**

ATTENDEES: J. Leitner (FDIC Voting Alternate), G. Gibbs (FRB), T. James (NCUA), J. Price (OTS), T. Watson (OCC). **Permanent staff:** B. Henson (Executive Director), D. Hoage (Appraisal Policy Manager), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist), J. Tidwell (Appraisal Policy Manager), M. Weinberg (General Counsel).

ABSENT: S. Fritts (FDIC), J. Johnson (HUD).

ADMINISTRATIVE MATTERS

- The meeting was called to order at 1:30 p.m.
- **Meeting Minutes** – G. Gibbs moved for approval of the December 10th minutes, with edits, and T. James seconded; all members present approved.
- **Notation Vote to approve the Wisconsin field review letter** – The letter was approved 4-0 on January 6, 2004.

ACTION

- **Appraisal Foundation August and September 2003 grant reimbursement requests** – B. Henson reported that all items requested are Title XI-related and are activities covered by the 2003 grant. After brief discussion, T. Watson moved for approval of the August reimbursement request in the amount of \$35,202 and the September reimbursement request in the amount of \$29,632. J. Price seconded, and all members present approved.
- **Tennessee Field Review Report and draft letter** – B. Henson presented the draft field review report and letter. G. Gibbs moved to accept the field review report and approve the letter, with edits, designating authority to the Chairman to review and sign the letter. T. James seconded, and all members present approved.

OTHER

- B. Henson introduced Denise Hoage to the ASC members. She is filling the vacancy created when Dennis Greene left.
- The meeting adjourned at 2:55. The next meeting is scheduled for February 11, 2004.