

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES [PUBLIC]
May 8, 2001**

ATTENDEES: T. Watson (OCC), G. Gibbs (FRB), M. Holman (HUD), J. Price (OTS); J. Snyder (FDIC), and H. Yolles (NCUA). **Permanent staff:** B. Henson (Executive Director), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist), M. Weinberg (General Counsel). **Other:** J. Leitner (FDIC), D. Merkle (OTS).

ABSENT: K. Gearheard (Senior Appraisal Policy Manager), D. Greene (Appraisal Policy Manager).

The meeting was called to order at 10:00 a.m.

ADMINISTRATIVE MATTERS

- **Meeting Minutes** – J. Snyder moved for approval of the March 27th minutes, and M. Holman seconded. All members approved.

ACTION

- **Oregon field review report and draft letter** – B. Henson presented the field review report and draft letter in D. Greene's absence. After discussion, G. Gibbs moved for approval of the field review report and draft letter. H. Yolles seconded, and all members present approved.
- **Puerto Rico field review report and draft letter** – B. Henson presented the field review report and draft letter in K. Gearheard's absence. After discussion, H. Yolles moved for approval of the field review report and draft letter, with edits. M. Holman seconded, and all members present approved.
- **U.S. Virgin Islands field review report and draft letters** – B. Henson presented the field review report and draft letters to the Department and the Governor in K. Gearheard's absence. After discussion, H. Yolles moved for approval of the field review report and draft letters, with edits. M. Holman seconded, and all members present approved.

OTHER

- The meeting adjourned 12:20 p.m. The next meeting is scheduled for June 13, 2001.