

**FFIEC-APPRAISAL SUBCOMMITTEE  
MEETING MINUTES [PUBLIC]  
JANUARY 11, 2001**

ATTENDEES: T. Watson (OCC), G. Gibbs (FRB), M. Holman (HUD), O. Cole (NCUA Voting Alternate), J. Snyder (FDIC), and J. Price (OTS). **Permanent staff:** B. Henson (Executive Director), D. Greene (Appraisal Policy Manager), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist), M. Weinberg (General Counsel). **Other:** J. Leitner (FDIC), D. Merkle (OTS).

ABSENT: H. Yolles (NCUA), K. Gearheard (Senior Appraisal Policy Manager).

The meeting was called to order at 1:45 p.m.

**ADMINISTRATIVE MATTERS**

- J. Price introduced Debbie Merkle as OTS' replacement for Donna Deale.
- **Meeting Minutes** – M. Holman moved to approve the December 13<sup>th</sup> minutes, with edits, and J. Snyder seconded. All members present approved.
- **Notation vote on the field review letter to Washington** - The notation vote passed on a 5-1 vote, with G. Gibbs voting no.
- **Notation vote on the letter to the Governor of Tennessee requesting assistance in obtaining statutory amendments regarding temporary practice** – The notation vote passed on a 5-1 vote, with G. Gibbs voting no. B. Henson noted that this letter was sent to the Assistant Commissioner for the Department of Commerce and Insurance rather than the Governor.

**ACTION**

- **Utah field review report and draft letter** – V. Ledbetter presented the Utah field review report and letter. M. Holman asked if it is correct that Utah does not allow Licensed appraisers to appraise for FRTs. V. Ledbetter responded that, in Utah, only Certified appraisers can appraise for FRTs. B. Henson commented that, under Title XI, the ASC cannot set qualifications or experience requirements for State License classifications. G. Gibbs moved for acceptance of the Utah field review report. She also moved that the letter be edited per the ASC discussion and sent out for notation vote. M. Holman seconded, and all members present approved.
- **West Virginia field review report and draft letter** – B. Henson presented the West Virginia review report and letter in K. Gearheard's absence. G. Gibbs moved to accept the West Virginia field review report, approve the letter with edits from the

ASC discussion, and delegate authority to the Chairman to review and sign the letter. J. Price seconded, and all members present approved.

- **Tennessee field review report and draft letter** – V. Ledbetter presented the Tennessee field review report and letter. M. Holman moved to accept the Tennessee field review report, approve the letter with edits from the ASC, and delegate authority to the Chairman to review and sign the letter. G. Gibbs seconded, and all members present approved.
- **Appraisal Foundation August 2000 Grant Reimbursement Request** – B. Henson presented the reimbursement request. J. Snyder moved for approval of the payment to the Appraisal Foundation for the August reimbursement request in the amount of \$47,445. O. Cole seconded, and all members present approved.

## **DISCUSSION**

- **AQB Public Forum on Future Qualification Criteria** – T. Watson said that he will be attending the AQB Forum on February 9<sup>th</sup> in San Francisco. He asked that ASC members provide their ideas to him so he can consolidate ASC input and present it to the AQB for their consideration.

## **OTHER**

- The meeting adjourned at 2:50 p.m. and the next meeting will be held on February 14, 2001.