

**FFIEC-APPRAISAL SUBCOMMITTEE  
MEETING MINUTES [PUBLIC]  
DECEMBER 12, 2001**

ATTENDEES: T. Watson (OCC), G. Gibbs (FRB), M. Holman (HUD), J. Leitner (FDIC Non-Voting Alternate), J. Price (OTS), H. Yolles (NCUA). **Permanent staff:** B. Henson (Executive Director), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist) M. Weinberg (General Counsel).

ABSENT: J. Snyder (FDIC), K. Gearheard (Senior Appraisal Policy Manager), D. Greene (Appraisal Policy Manager), V. Ledbetter (Appraisal Policy Manager).

The meeting was called to order at 1:30 p.m.

**ADMINISTRATIVE MATTERS**

- **Meeting Minutes** – G. Gibbs moved for approval of the November 7<sup>th</sup> minutes with edits and H. Yolles seconded. All members present approved.

**ACTION**

- **The Appraisal Foundation August and September grant reimbursement requests** – G. Gibbs moved for approval of the August and September reimbursement requests, and M. Holman seconded. All members present approved.
- **Missouri field review report and letter** – B. Henson reported on the Missouri field review and letter in D. Greene's absence. G. Gibbs moved for approval of the Missouri field review report and delegated authority to the Chairman to review and sign the letter. H. Yolles seconded, and all members present approved.
- **Ohio field review report and letter** – B. Henson reported on the Ohio field review and letter in V. Ledbetter's absence. After further discussion, H. Yolles moved for approval of the Ohio field review report and delegated authority to the Chairman to review and sign the letter. M. Holman seconded, and all members present approved.
- **Letter to all States transmitting HUD's Proposed Regulation** – B. Henson said the purpose of this letter is to notify States of HUD's proposed regulation that would make a number of regulatory changes designed to strengthen the licensing and certification requirements for placement of the Federal Housing Administration Appraisal Roster. This proposed rule will impact several States that have appraiser qualifications that do not conform to Appraiser Qualifications Board Criteria. M. Holman moved to accept the letter with edits and to delegate authority to the Chairman to review the letter for B. Henson's signature. H. Yolles seconded, and all members present approved.

**OTHER**

- M. Holman noted that he is retiring from HUD effective January 3, 2002, and that this will be his last meeting as the HUD representative. He does not know who his replacement will be.
- The meeting adjourned at 3:50 and the next meeting is scheduled for January 9, 2002.