

**FFIEC-APPRAISAL SUBCOMMITTEE  
MEETING MINUTES [PUBLIC]  
JUNE 11, 2003**

ATTENDEES: G. Gibbs (FRB), J. Johnson (HUD), T. James (NCUA), J. Leitner (FDIC Voting Alternate), D. Merkle (OTS Non-Voting Alternate), T. Watson (OCC).  
**Permanent staff:** B. Henson (Executive Director), D. Greene (Appraisal Policy Manager), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist) M. Weinberg (General Counsel).

ABSENT: S. Fritts (FDIC), J. Price (OTS).

**ADMINISTRATIVE MATTERS**

The meeting was called to order at 1:40 p.m.

- **Meeting Minutes** – G. Gibbs moved for approval of the May 14th minutes with edits, and J. Johnson seconded; all members present approved. After comments from D. Merkle, G. Gibbs amended her motion to ask that the final amount paid to the Appraisal Foundation on the reprogramming request be shown in the minutes. T. James seconded the motion, as amended, and all the members present approved.

**ACTION**

- **Appraisal Foundation January-March 2003 grant reimbursement requests** – B. Henson presented the grant reimbursement requests. He noted that all requested items are included in the grant. T. Watson moved for approval of the requests in the amounts of \$87,935 (January), \$67,074 (February), and \$67,193 (March). J. Johnson seconded, and all members present approved.
- **Nevada Field Review Report and draft letter** – B. Henson presented the Nevada field review report and draft letter. After discussion, G. Gibbs moved for acceptance of the Nevada field review report, and that the letter be edited and sent out for notation vote. J. Johnson seconded, and all members present approved.
- **North Carolina Field Review Report and draft letter** – B. Henson presented the North Carolina field review report and draft letter. After a brief discussion, T. Watson moved for acceptance of the North Carolina field review report and approval of the letter, with edits, designating authority to the Chairman to review and sign the letter. G. Gibbs seconded, and all members present approved.
- **Washington Field Review Report and draft letter** – B. Henson presented the Washington field review report and draft letter. After brief discussion, G. Gibbs moved for acceptance of the Washington field review report, with edits, and

approval of the letter, with edits, designating authority to the Chairman to review and sign the letter. J. Johnson seconded, and all members present approved.

**OTHER**

- The meeting adjourned at 4:00. The next meeting is scheduled for July 9, 2003.