

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES [PUBLIC]
JULY 10, 2002**

ATTENDEES: J. Snyder (FDIC), G. Gibbs (FRB), L. Lamar (HUD), J. Price (OTS), H. Yolles (NCUA) **Permanent staff:** B. Henson (Executive Director), K. Gearheard (Senior Appraisal Policy Manager), D. Greene (Appraisal Policy Manager), V. Ledbetter (Appraisal Policy Manager), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist), M. Weinberg (General Counsel). **Other:** S. Fritts (FDIC), J. Leitner (FDIC).

ABSENT: T. Watson (OCC).

The meeting was called to order at 1:30 p.m. G. Gibbs attended the meeting via conference call.

ADMINISTRATIVE MATTERS

- J. Snyder introduced Steve Fritts to the ASC members and staff. In October, S. Fritts will replace J. Snyder as the FDIC's representative and complete the FDIC's term as ASC Chairman.
- **Meeting Minutes** – J. Price moved for acceptance of the June 12th minutes, and L. Lamar seconded; all members present approved.

ACTION

- **Commonwealth of the Northern Mariana Islands (“CNMI”) field review report and draft letter** – B. Henson presented the CNMI field review report and letter for approval. After a brief discussion, L. Lamar moved for acceptance of the report and letter, designating authority to the Chairman to review and sign the letter. H. Yolles seconded, and all members present approved.

Guam field review report and draft letter – B. Henson presented the Guam field review report and letter for approval. After a brief discussion, H. Yolles moved for acceptance of the report and letter, designating authority to the Chairman to review and sign the letter. J. Price seconded, and all members present approved.
- **Hawaii field review report and draft letter** – B. Henson presented the Hawaii field review report and letter for approval. After a brief discussion, H. Yolles moved for acceptance of the report and letter, designating authority to the Chairman to review and sign the letter. L. Lamar seconded, and all members present approved.

OTHER

- The meeting adjourned at 2:10. The next meeting is scheduled for August 14, 2002.