



State of Rhode Island and Providence Plantations
Department of Business Regulation
OFFICE OF THE DIRECTOR
233 Richmond Street, Suite 237
Providence, RI 02903 - 4237
Tel: (401) 222-2246
Fax: (401) 222-6098

October 25, 2007

VIA FACSIMILE AND REGULAR MAIL

Ben Henson, Executive Director
Federal Financial Institutions Examination Council
Appraisal Subcommittee
2000 K Street, Northwest
Suite 310

RE: Update

Dear Mr. Henson:

Kindly let this letter, with attachments, serve as an update to the outstanding matters you had raised in your September 12, 2007 letter to A. Michael Marques, the Director of the Rhode Island Department of Business Regulation and Thomas Andolfo, Chair of the Rhode Island Appraisers Board. Kindly note the following submissions:

- I. Attached as Exhibit 1, is an updated complaint tracking report for the quarter ending on September 30, 2007.
- II. Exhibit 2, which is also attached, reflects those appraisers with ineligible courses, together with a memorialization of their inactive status. For your ready reference, we are also listing all of those appraisers who successfully and timely completed courses to replace their ineligible courses.
- III. Exhibit 3 represents Board attendees with ineligible continuing education credits. You will note that four (4) of such attendees have been placed on inactive status, while one (1) attendee timely and successfully completed a "make-up" course.
- IV. Exhibit 4 reflects a compilation of approved continuing education courses, with the removal of all non-compliant courses.

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V. Finally, Exhibit 5 represents a depiction of all qualifying education courses.

Kindly contact me, should you have any questions or comments regarding these submissions. I can be reached at (401) 222-8241.

Very truly yours,

Richard W. Berstein
Executive Counsel

RWB:cass

Attachments

cc: A. Michael Marques, Director
Thomas Andolfo, Chairman