



Governor Brian Schweitzer

*Montana*

Department of Labor and Industry

Business Standards Division

Board of Real Estate Appraisers

June, 15, 2007

Virginia M. Gibbs, Chairman  
Appraisal Subcommittee  
2000 K Street, NW. Suite 310

RE: 2007 APPRAISAL SUBCOMMITTEE AUDIT

Dear Ms. Gibbs,

The Montana Board of Real Estate Appraisers has reviewed your letter outlining the findings of the audit on the Montana Appraisal Regulatory Program. The Board appreciates this review and the opportunity to address the Subcommittee's findings.

Both the Board and the staff of the Department of Labor & Industry take these findings very seriously. We strive to meet the requirements of the Subcommittee while existing within the structure of a state agency.

Our responses to the areas highlighted in your correspondence are as follows:

- **The Board and Department do not have a reliable means of validating continuing education affidavits used by appraisers to support credential renewal applications.**

We concur with your findings. We cannot provide proof of continuing education audits for 2004, 2005, and 2006. We propose compiling a list extract for each continuing education year. Of that list, 10% of renewed licensees will be audited.

I believe that this will satisfactorily address the area of concern that was identified in your recent visit. If you have any further questions, please let us know.

Sincerely,

JUN 29 2007

Kraig Kosena, Board Chairperson

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