

□ □ □ □ □ □

# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

August 21, 2008

Mr. Craig Zell, Chairman  
Appraiser Certification and Licensure Board  
3000 Market Street, NE Suite 541  
Salem, Oregon 97301

Dear Mr. Zell:

Thank you for the cooperation and assistance of the Oregon Appraiser Certification and Licensure Board and staff in the July 22-23, 2008 Appraisal Subcommittee ("ASC") review of Oregon's real estate appraiser regulatory program ("Program"). Based on our review, Oregon's Program complies with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended.

Within ten business days from the date of this letter, we will release this letter and any other correspondence between you and the ASC regarding this field review under the Freedom of Information Act and will make that information publicly available on our Web site.

Please contact us if you have any questions.

Sincerely,

Virginia M. Gibbs  
Chairman

cc: Robert Keith, Administrator