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Appraisal Subcommittee

Federal Financial Institutions Examination Council

January 22, 2001

Glenn H. Rohr, Chair
West Virginia Real Estate Appraiser
Licensing and Certification Board
2110 Kanawha Boulevard, East
Charleston, West Virginia 25311-6711

Dear Mr. Rohr:

Thank you for your cooperation and your staff's assistance in the November 15-16, 2000 Appraisal Subcommittee ("ASC") review of West Virginia's appraiser regulatory program ("Program").

West Virginia effectively carries out the requirements of Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended ("Title XI"). In fact, you conduct parts of your Program at a higher level than most States. We commend you especially for your apprentice appraiser program.

We are pleased that the West Virginia Real Estate Appraiser Licensing and Certification Board ("Board") is acting promptly to exercise its authority to enforce the most recent version of the Uniform Standards of Professional Appraisal Practice ("USPAP"). Based on our review, we understand that the Board has initiated rulemaking to adopt the most current USPAP version pursuant to West Virginia law. To allow us to monitor your progress, please forward a copy of the proposed regulation to us. Also, please keep us informed about the status of this rulemaking proceeding.

If you wish to respond to our comments, please do so within 60 days from the date of this letter. After receiving your response or the expiration of the 60-day response period, whichever is earlier, this letter, your response, and any other correspondence between you and the ASC regarding this field review become releasable to the public under the Freedom of Information Act and will be made available on our Web site.

If you have any questions, please contact us.

Sincerely,

Thomas E. Watson, Jr.
Chairman