Appraisal Subcommittee

Federal Financial Institutions Examination Council

April 30, 2004

Ms. Donsia Strong Hill, Secretary Wisconsin Department of Regulation and Licensing 1400 E. !ashington Avenue P.O. Box 8935 Madison, Wisconsin 53708-8935

Dear Ms. Hill:

Thank you for your March 4th response to our January 7, 2004 field review letter. We reviewed your response and appreciate your prompt consideration of our concerns. We appreciate your commitment to ensure more timely dispositions of complaints and use of our Web site to expedite processing temporary practice and reciprocal applications.

Please keep us advised regarding your efforts to revise your regulations and/or statutes regarding temporary practice fees. Please send us a copy of the proposed regulation and/or statutory amendment. Also, please provide an estimate of the time necessary depending on the approach you follow.

We appreciate your planned changes to the "affidavit program." Those changes should enhance the effectiveness of the program. Because of our concerns about affidavit programs in Wisconsin and other States, on March 31st we issued a proposed revision to ASC Policy Statement 10. We have enclosed a copy of the proposal and encourage you to review it and provide comments before the June 1, 2004 deadline. Should the ASC adopt this revision, Wisconsin will need to conform its procedures to that policy statement.

Please contact us if you have any questions.

Sincerely,

Ben Henson Executive Director

Enclosure

cc: Ruby Jefferson-Moore, Legal Counsel