



COMMONWEALTH of VIRGINIA
DEPARTMENT OF PROFESSIONAL AND OCCUPATIONAL REGULATION

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June 18, 2004

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Virginia M. Gibbs, Chairman
Appraisal Subcommittee
2000 K Street, NW
Suite 310
Washington, D.C. 20006

JUN 22

Dear Ms. Gibbs:

Thank you for your letter regarding the Appraisal Subcommittee review of Virginia's real estate appraiser program. I will address the areas which your review indicated needed improvement.

Virginia is reviewing its program to ensure that it is reporting its data to the National Registry in the format requested. We are correcting our data reporting process in order to ensure that disciplinary actions are reported accurately. The Virginia Real Estate Appraiser Board (the Board) will be attempting to amend its regulations through fast track regulation review to conform with the AQB criteria regarding examination completion being valid for not more than 24 months. Further, the Board is required to go through periodic regulation review. The next time the Board reviews its regulations, the Board will amend them to conform with the AQB ruling regarding distance learning.

I hope this information responds to your findings. If you have any questions, please feel free to contact me.

Sincerely,

REAL ESTATE APPRAISER BOARD

Christine Martine
Executive Director