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# Appraisal Subcommittee

*Federal Financial Institutions Examination Council*

September 14, 2001

Robert A. Whaley, Chair  
Virginia Real Estate Appraiser Board  
3600 West Broad Street  
Richmond, Virginia 23230-4917

Dear Mr. Whaley:

Thank you for your cooperation and your staff's assistance in the July 16-17, 2001 Appraisal Subcommittee ("ASC") review of Virginia's appraiser regulatory program ("Program").

Based on our review, Virginia effectively carries out the requirements of Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended. We noted only one area needing your attention. Virginia has approved some continuing education courses that do not meet the criteria established by the Appraiser Qualifications Board. We understand that your staff have reviewed all continuing education approvals and have rescinded some approvals since the date of our visit. Please provide us a listing of the courses reviewed, including identification of courses whose approvals were rescinded.

Please respond to our review within 60 days from the date of this letter. After receiving your response or the expiration of the 60-day response period, whichever is earlier, this letter, your response, and any other correspondence between you and the ASC regarding this field review become releasable to the public under the Freedom of Information Act and will be made available on our Web site.

If you have any questions, please contact us.

Sincerely,

Thomas E. Watson, Jr.  
Chairman