

DEPARTMENT OF COMMERCE AND INSURANCE  
REAL ESTATE APPRAISER COMMISSION  
500 JAMES ROBERTSON PARKWAY  
NASHVILLE TENNESSEE 37243-1166  
615) 741-1831

January 8, 1998

Mr. Herbert S. Yolles, Chairman  
Appraisal Subcommittee  
2100 [Deletion] Avenue, N.W., Suite 200  
[Deletion], NC 20037

Dear Mr. Yolles:

Thank you for your letter of response in regard to the Appraisal Subcommittee's audit of the Tennessee Real Estate Appraiser program. We appreciate your kind comments.

I would like to respond to the two problem areas which were addressed in that letter, the first being the temporary practice provision. The temporary practice rule has been changed and will be effective near the end of February 1998. The new Rule 1255-6-.02 states:

An applicant for a temporary practice permit shall submit with the application a fee of seventy-five dollars (\$75.00) per property to be appraised along with proof of good standing in the applicant's state or country of residence. Upon receipt of the permit, the permit-holder shall have twelve (12) months to complete all appraisal assignments for which application was made. The permit shall expire after twelve (12) months.

This provision will allow applicants temporary practice to conduct any number of appraisal assignments listed on the one application within a twelve-month period, which substantially increases the amount of time allowed to conduct appraisals for a single application. The fee has also been reduced from \$100 to \$75 for a single property.

During the upcoming legislative session, it is anticipated that T.C.A. 62-39-338(b) will be revised to coincide with the rule change.

Again, I appreciate your comments, especially those regarding Tennessee's complaint review program. The Commission and staff have a standard procedure for the investigation and resolution of complaints. This procedure includes notification to the complainant and the respondent in all complaints. Apparently, due to an oversight, this was not followed in the one instance regarding appraiser [redaction] in the failure to notify the FDIC of final

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disposition of the complaint made by them. This oversight has been duly noted and special attention will be directed toward that area to avoid any further omissions in any area of the current procedure.

We continue to believe that Tennessee has one of the soundest and most progressive of all appraiser programs, and we appreciate your collaboration.

Sincerely,  
J. Donald Turner, Chairman

JDT/wp

xc: Carol P. Cook, Assistant Commissioner  
Regulatory Boards, Department of Commerce and Insurance  
Sandy Moore, Administrative Director  
Tennessee Real Estate Appraiser Commission