

STATE OF TENNESSEE DEPARTMENT OF COMMERCE AND INSURANCE REAL ESTATE APPRAISER COMMISSION 500 JAMES ROBERTSON PARKWAY, SUITE 620

NASHVILLE, TENNESSEE 37243-1166

FEB - 6

February 1, 2001

Mr. Thomas E. Watson, Jr.. Chairman Appraisal Subcommittee Federal Financial Institutions Examination Council 2000 K Street, NW, Suite 310 !ashington, !C 20006

Dear Mr. Watson:

The Tennessee Real Estate Appraiser Commission received, via fax, on January 22, 2001, a copy of the letter regarding the Appraisal Subcommittee's review of Tennessee's appraiser regulatory program. Copies of the correspondence were distributed to the Commission members on that date.

The members, however, would like to review this written report prior to submitting a response. The next Commission meeting will be held on Monday, March 19, 2001. To afford this Commission and staff time to adequately develop a response to this report, I would respectfully ask for an extension until March 30, 2001.

Your agreement to grant this extension would be appreciated.

Sincerely,

Gary Standifer, Chairman

GS/SM:wp