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STATE OF TENNESSEE DEPARTMENT OF COMMERCE AND INSURANCE REAL ESTATE APPRAISER COMMISSION 500 JAMES ROBERTSON PARKWAY, SUITE 620 NASHVILLE, TENNESSEE 37243-1166

March 28, 2001

Mr. Thomas E. Watson, Jr., Chairman Appraisal Subcommittee 2000 K Street, NW, Suite 310 !ashington, !C 20006

Dear Mr. Watson:

Thank you and your staff for your prompt response regarding the Appraisal Subcommittee's recent field review of the Tennessee Real Estate Appraiser Commission's licensing and certification program. We appreciate your granting the requested extension of a response date until March 30, 2001.

Ms. Vicki Ledbetter and Mr. Dennis Greene were very thorough and professional in their review, and we commend them.

We realize that the temporary practice issue has been a longstanding problem in regard to consistency with Subcommittee policy. After the field review, the attempt to remedy the problem accelerated. It was determined that the necessary changes would be required through legislation. The Department of Commerce and Insurance presented this proposal as a portion of its legislative package. The legislation has now passed in the Senate and has gone through three committees in the House. We anticipate passage of this legislation in the near future. After passage of the legislation, emergency rules will be enacted to delineate guidelines in accordance with Subcommittee policy.

At the suggestion of Subcommittee staff, the staff in our office began utilizing the Federal Registry to obtain disciplinary action information in regard to temporary practice and reciprocal applications. During the March Commission meeting, the members authorized use of the Registry in lieu of requiring a letter of good standing in these instances. This new directive will be effective at such time as the emergency rules are enacted.

We will continue to keep you informed regarding the status on the two areas of concern--temporary practice and use of the Federal Registry.

If you should have any questions, please contact me.

Sincerely,

Lary Starchjer Gary Standifer Chairman

GS/wp