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Appraisal Subcommittee

Federal Financial Institutions Examination Council

May 11, 2004

Alison G. Zane, Staff Attorney
Department of Commerce and Insurance
Office of Legal Counsel
500 James Robinson Parkway
Davy Crockett Tower, 5th Floor
Nashville, TN 37243

Dear Ms. Zane:

Thank you for your May 3, 2004 letter following up our January 29 and March 29, 2004 letters respecting our last field review of Tennessee's appraiser regulatory program. In your letter, you requested a specific time frame for having the six certified appraisers retake the certification examination.

In our January 29 letter, we directed that these appraisers be retested "immediately," and we provided 60 days from the date of the letter to begin downgrading appraisers who failed to take and pass the exam. That 60-day period created a March 29, 2004 deadline for those actions. In our March 29 letter responding to your request, we extended this deadline by 60-days, *i.e.*, until May 28, 2004.

Please contact us if you have any questions.

Sincerely,

Ben Henson
Executive Director

cc: Sandra Moore, Administrative Director, Tennessee Real Estate Appraiser Commission
Lewis S. Pipkin, Chairman, Tennessee Real Estate Appraiser Commission