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Appraisal Subcommittee

Federal Financial Institutions Examination Council

November 1, 2005

Mr. Gary Viken
Secretary
Department of Revenue and Regulation
445 E. Capitol Avenue
Pierre, SD 57501-3185

Dear Mr. Viken:

Thank you for your cooperation and your staff's assistance in the August 25-26, 2005 Appraisal Subcommittee review of South Dakota's appraiser regulatory program. Based on our review, South Dakota effectively complies with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, as amended.

Unless we receive a written objection from you within ten business days from the date of this letter, we will release this letter, your response, and any other correspondence between you and the ASC regarding this field review under the Freedom of Information Act and will make that information publicly available on our Web site.

Please contact us if you have any questions.

Sincerely,

Virginia M. Gibbs
Chairman

cc: Sherry Bren, Executive Director